

Serica Energy plc
("Serica" or the "Company")

Transaction in Own Shares

London, 24 June 2024 - Serica Energy plc (the "Company") (AIM: SQZ) announces that on 21 June 2024, it purchased 243,599 ordinary shares of US\$0.10 each in the Company on the London Stock Exchange through Peel Hunt LLP, in accordance with the terms of its share buyback programme announced on 24 April 2024 (the "Buyback Programme"). The shares purchased will be held in treasury.

Name of issuer:	Serica Energy plc
ISIN:	GB00B0CY5V57
Date of purchase:	21 June 2024
Aggregate number of ordinary shares purchased:	243,599
Lowest price paid per share (pence per share):	151.70
Highest price paid per share (pence per share):	155.80
Volume weighted average price paid per share (pence per share):	154.8626

This announcement is prepared on a trade basis. It is expected that the shares purchased will be delivered to the Company within two working days. The total voting rights referred to below is prepared on a settlement basis.

Following the above, the Company will have 393,468,408 ordinary shares of US\$0.10 each in issue, of which 3,010,773 ordinary shares are held in treasury. Therefore, the total number of ordinary shares carrying voting rights will be 390,457,635^[1].

The above figure of 390,457,635 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), the table below contains detailed information of the individual trades made by Peel Hunt LLP as part of the Buyback Programme.

Aggregate daily information

Venue	Volume-weighted average price per share	Aggregated volume	Lowest price per share	Highest price per share
AIM (AIMX)	154.8636	236,886	151.70	155.80
Turquoise (TRQX)	154.8286	6,713	154.40	155.40
Total	154.8626	243,599	151.70	155.80

Individual transactions

Time of transaction	Price (pence per share)	Number of shares purchased	Exchange Venue
08:29:21	155.0	2,070	AIMX
08:31:01	153.6	160	AIMX
08:31:01	153.6	2,094	AIMX
08:35:01	152.9	2,478	AIMX
08:37:49	152.0	2,371	AIMX
08:53:01	151.7	2,481	AIMX
09:29:53	152.3	2,148	AIMX

09:44:45	153.5	1,272	AIMX
09:44:45	153.5	955	AIMX
09:44:45	153.6	800	AIMX
09:44:45	153.6	1,537	AIMX
10:15:44	153.3	2,108	AIMX
10:58:40	154.4	5,731	AIMX
10:58:40	154.4	2,196	TRQX
10:58:40	154.4	11,456	AIMX
10:58:40	154.4	2,813	AIMX
10:59:14	154.8	25,000	AIMX
11:19:25	154.2	2,272	AIMX
12:02:31	155.0	448	AIMX
12:02:31	155.0	3,293	AIMX
12:02:31	155.0	2,071	AIMX
12:02:42	155.0	512	AIMX
12:02:42	155.0	4,188	AIMX
12:02:42	155.0	1,608	AIMX
13:07:10	155.8	2,476	AIMX
13:07:18	155.4	1,781	TRQX
13:07:18	155.4	678	TRQX
13:07:18	155.4	8	TRQX
13:07:18	155.4	9,000	AIMX
13:07:18	155.4	1,000	AIMX
13:09:38	155.0	1	AIMX
13:21:41	155.0	1,462	AIMX
13:21:41	155.0	949	AIMX
13:28:05	154.7	2,265	AIMX
13:29:45	154.6	1,863	TRQX
13:29:45	154.6	187	TRQX
13:53:46	155.1	2,114	AIMX
13:53:46	155.0	2,190	AIMX
13:53:46	155.0	1,833	AIMX
13:53:46	155.0	304	AIMX
13:53:46	155.0	5,667	AIMX
13:53:46	155.0	6	AIMX
14:32:15	155.1	2,454	AIMX
14:41:40	155.1	2,257	AIMX
14:42:22	154.8	1,629	AIMX
14:42:22	154.8	438	AIMX
14:54:01	154.8	2,376	AIMX
15:06:05	155.5	50,000	AIMX
15:06:54	155.5	47,699	AIMX
15:48:29	153.8	18,192	AIMX
16:06:12	152.8	2,708	AIMX

Enquiries

Serica Energy plc

David Latin (Chairman and Interim CEO) / Martin Copeland (CFO) / Stephen Lambert (VP Legal and External Relations)

+44 (0)20 7390 0230

Peel Hunt (Nomad & Joint Broker)

Richard Crichton / David McKeown / Georgia Langoulant

+44 (0)20 7418 8900

Jefferies (Joint Broker)

Sam Barnett / Will Soutar

+44 (0)20 7029 8000

Vigo Consulting (PR Advisor)

Patrick d'Ancona / Finlay Thomson

+44 (0)20 7390 0230

serica@vigoconsulting.com

Serica Energy is a British independent oil and gas exploration and production company with a portfolio of UKCS assets.

Serica has a balance of gas and oil production. The Company is responsible for about 5% of the natural gas produced in the UK, a key element in the UK's energy transition.

Serica's producing assets are focused around two main hubs: the Bruce, Keith and Rhum fields in the UK Northern North Sea, which it operates, and a mix of operated and non-operated fields tied back to the Triton FPSO. Serica also has operated interests in the producing Columbus (UK Central North Sea) and Orlando (UK Northern North Sea) fields and a non-operated interest in the producing Erskine field in the UK Central North Sea.

Serica has a two-pronged strategy for growth comprising investment in its existing portfolio and M&A.

Further information on the Company can be found at www.serica-energy.com.

The Company's shares are traded on the AIM market of the London Stock Exchange under the ticker SQZ and the Company is a designated foreign issuer on the TSX. To receive Company news releases via email, please subscribe via the Company website.

[1] During the course of completing the Buyback Programme, an error was identified relating to disclosure of the total number of ordinary shares held in treasury and, therefore, the reported total number of ordinary shares carrying voting rights. The announcements made between 12 June 2024 and 20 June 2024 pursuant to the Buyback Programme should have reported:

- the total number of ordinary shares held in treasury as being 100,000 shares lower than stated; and
- the total number of ordinary shares carrying voting rights as being 100,000 shares greater than stated.

All other details remain as previously announced.

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