



24 June 2024

Atalaya Mining Plc.
("Atalaya" or "the Company")

Touro Awarded Strategic Industrial Project Status

Project to be eligible for simplified and fast tracked permitting process

Atalaya Mining Plc (LSE: ATYM) is pleased to announce that Proyecto Touro has been declared a strategic industrial project by the Council of the Xunta de Galicia ("XdG").

Under legislation of the Autonomous Community of Galicia, the status of strategic industrial project (or in Spanish, proyecto industrial estratégico ("PIE")) acts to simplify the administrative procedures associated with the development of industrial projects and intends to substantially reduce permitting timelines.

Proyecto Touro has been designed to be a benchmark in sustainable mining in Europe and a milestone for Galician industry. Copper production is expected to average approximately 30 ktpa over a mine life of around 15 years. As a result of the project's location in a region with high quality infrastructure, capital intensity is expected to be very competitive compared to most development projects globally.

Alberto Lavandeira, CEO, commented:

"We are very pleased to see that Proyecto Touro has been declared a strategic industrial project by the Xunta de Galicia. This declaration highlights the Xunta's commitment to promoting new investment and fostering innovation. Atalaya has worked diligently in the optimisation of Proyecto Touro to design a modern and sustainable mining project.

Copper is critical for supporting the energy transition and we are confident that the development of Touro will benefit the people of Galicia and also become a new source of European copper production.

Atalaya looks forward to working with the Xunta de Galicia and key stakeholders in the region to advance this important project."

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About Atalaya Mining Plc

Atalaya is a European copper producer that owns and operates the Proyecto Riotinto complex in southwest Spain. Atalaya's shares trade on the London Stock Exchange's Main Market (Premium Segment) under the symbol "ATYM".

Atalaya's operations include the Cerro Colorado open pit mine and a modern 15 Mtpa processing plant, which has the potential to become a central processing hub for ore sourced from its wholly owned regional projects around Riotinto, such as Proyecto Masa Valverde and Proyecto Riotinto East. In addition, Atalaya has a phased earn-in agreement for up to 80% ownership of Proyecto Touro, a brownfield copper project in the northwest of Spain, as well as a 99.9% interest in Proyecto Ossa Morena. For further information, please visit www.atalayamining.com

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