

June 25, 2024

London Stock Exchange  
London

Dear Madam, Sir(s),

**Sub: Acquisition of equity stake in Indian Foundation for Quality Management**

This is to inform you that, Tata Steel Limited ('Company') has acquired 1,25,00,000 equity shares of face value ₹10/- each aggregating to ₹12.5 crore (14.28%) in Indian Foundation for Quality Management ('IFQM'). IFQM has informed the Company today, i.e. June 25, 2024, about the allotment of these shares on June 2, 2024 to the Company. Accordingly, this disclosure is being made today.

The relevant details of the above-mentioned equity transaction are enclosed in Annexure.

[http://www.ms-pdf.londonstockexchange.com/ms/8554T\\_1-2024-6-25.pdf](http://www.ms-pdf.londonstockexchange.com/ms/8554T_1-2024-6-25.pdf)

This disclosure is made in compliance with Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

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