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Anglo American rough diamond sales value for De Beers' fifth sales cycle of 2024

Anglo American plc announces the value of rough diamond sales (Global Sightholder Sales and Auctions) for De Beers' fifth sales cycle of 2024, amounting to \$315 million.

	Cycle 5 2024 ⁽¹⁾ (provisional)	Cycle 4 2024 ⁽²⁾ (actual)	Cycle 5 2023 (actual)
Sales value ⁽³⁾	\$315m	\$383m	\$456m

(1) Cycle 5 2024 provisional sales value represents sales as at 25 June.

(2) Cycle 4 2024 actual sales value represents sales between the dates of 18 April and 22 May.

(3) Sales values are quoted on a consolidated accounting basis. Auction sales included in a given cycle are the sum of all sales between the end of the preceding cycle and the end of the noted cycle.

The provisional rough diamond sales figure quoted for Cycle 5 represents the expected sales value for the period and remains subject to adjustment based on final completed sales.

Al Cook, CEO of De Beers, said: "The northern summer is generally a quieter period for rough diamond sales, and this was reflected in our cycle 5 sales. The recent annual JCK jewellery show in Las Vegas confirmed a resurgence in retailers' interest in natural diamonds in the United States but ongoing economic growth challenges in China mean we continue to expect a protracted U-shaped recovery in demand."

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Notes to editors:

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As a responsible producer of copper, nickel, platinum group metals, diamonds (through De Beers), and premium quality iron ore and steelmaking coal - with crop nutrients in development - we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

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