



26 June 2024

HSS Hire Group Plc

Trading update and AGM statement

"Solid performance alongside continued strategic progress"

HSS Hire Group Plc ("HSS" or "the Group") provides the following trading update ahead of its Annual General Meeting later today.

The Group has continued to make strategic progress with both the HSS ProService and HSS Operations business plans and delivered solid financial performance for the first five months of FY24 with revenue growth of 4% compared to the same prior year period despite the impact of the mild winter on seasonal product performance.

While remaining mindful of the macro-environment including the impact of the upcoming election and after assuming normal levels of seasonal product performance, HSS anticipates full year Adjusted EBITA to be in line with market expectations.

A further update on the Group's strategy and performance will be provided at the half year results announcement in September 2024.

-Ends-

Notes to editors

HSS Hire Group plc provides tool and equipment hire and related services in the UK and Ireland through a nationwide network of Group companies and third-party suppliers. It offers a one-stop shop for all equipment through a combination of its complementary rental and re-hire business to a diverse, predominantly B2B customer base serving a range of end markets and activities. Over 90% of its revenues come from business customers. HSS is listed on the AIM Market of the London Stock Exchange. For more information please see www.hsshiregroup.com.

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