RNS Number: 0105U Braveheart Investment Group plc

26 June 2024

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Braveheart Investment Group Plc ("Braveheart", the "Company" or the "Group")

Acquisition of further interest in Autins Group plc

Braveheart Investment Group (AIM: BRH), announces an update on recent purchases of shares by Braveheart in one of its portfolio companies, Autins Group plc ("Autins"). Between 15 March 2024 and 25 June 2024, the Company has purchased a further 1,930,000 ordinary shares in Autins at an average price of 10.24 pence per share for a total cash consideration of £197,600, details of which are set out below. Following these purchases, Braveheart now holds 26.95% per cent. of the issued share capital of Autins.

Date Of Purchase	No. of Autins Shares Purchased	Price (£)	Consideration (£)
15 March 2024	300,000	£ 0.080	£24,000
5 April 2024	420,000	£ 0.089	£37,380
19 April 2024	85,000	£ 0.100	£8,500
23 April 2024	165,000	£ 0.110	£18,150
8 May 2024	250,000	£ 0.100	£25,000
31 May 2024	100,000	£ 0.117	£11,700
28 May 2024	110,000	£ 0.117	£12,870
25 June 2024	500,000	£ 0.120	£60,000

Autins' shares are admitted to trading on AIM (AIM: AUTG) and the company specialises in solving acoustic and thermal problems in the automotive industry and other specialist applications. The growth of electric vehicle production has created new opportunities for Autins who now supply vehicle producers including: JLR, Nissan, BMW, Aston Martin, Lotus, Lamborghini and Bentley; as well as Tier 1 automotive suppliers: DraxImaier, Kasai, Treves, Novares, Mergon and Yangfeng. In the year ended 30 September 2023, Autins made a loss before tax of £1.04 million on revenue of approximately £22.7 million with net assets of approximately £10.8 million.

The Board continues to seek investment opportunities, both within its existing portfolio and from outside. The Braveheart Board considers this investment to be a strategic investment and thus an important addition to the Group's portfolio.

For further information:

Braveheart Investment Group plc	Tel: 01738 587555
Trevor Brown, Chief Executive Officer Viv Hallam, Executive Director	
Allenby Capital Limited (Nominated Adviser and Joint Broker) James Reeve / George Payne	Tel: 020 3328 5656
Peterhouse Capital Limited (Joint Broker) Duncan Vasey / Lucy Williams	Tel: 020 7469 0936

information, please contact ms@lseg.com or visit www.ms.com.

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