



26 June 2024

Ferrexpo plc
("Ferrexpo" or the "Company" or the "Group")

Report on Payments to Governments for the year ended 31 December 2023

Ferrexpo plc (LSE: FXPO), a premium iron ore pellet producer and supplier to the global steel industry, hereby provides information in accordance with DTR 4.3A in respect of payments made by the Company, and its subsidiaries, to governments during the year ended 31 December 2023.

This announcement is made in compliance with The Reports on Payments to Governments Regulations 2014, as amended (the "Regulations").

2023 (US\$ '000)	Production entitlements	Taxes paid	Royalties paid	Dividends paid	Bonuses paid	Licences and concessions paid	Infrastructure improvements paid	Total
Ukraine								
State treasury: State budget	-	12,042	8,895	-	-	-	-	20,937
State treasury: Regional budget	-	1,220	3,177	-	-	-	-	4,397
State treasury: Local budget	-	6,090	635	-	-	-	-	6,725
Total Ukraine	-	19,352	12,707	-	-	-	-	32,059
Grand Total	-	19,352	12,707	-	-	-	-	32,059

Basis of preparation:

1. The Company regards payments relating to the Group's mining operations in Ukraine as interconnected projects for the purposes of the regulations.
2. Taxes paid include taxes levied on the income, production or profits of companies but excludes any taxes levied on consumption such as value added taxes, personal income taxes or sales taxes.
3. Payments made in currencies other than US dollars are converted at the average foreign exchange rate for the relevant month.

This report is available for download at <http://www.ferrexpo.com>

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About Ferrexpo:

Ferrexpo is a Swiss headquartered iron ore company, with assets in Ukraine, and a premium listing on the London Stock Exchange (ticker FXPO). The Group produces high-grade iron ore pellets, which are a premium product for the global steel industry and enable reduced carbon emissions and increased productivity for steelmakers when the Group's iron ore pellets are converted into steel, compared to more commonly traded forms of iron ore. Ferrexpo's operations have been supplying the global steel industry for over 50 years. Before Russia's invasion of Ukraine in February 2022, the Group was the

world's third largest exporter of pellets to the global steel industry. The Group has a customer base comprising of premium steel mills around the world. For further information, please visit www.ferrexpo.com.

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