

27 June 2024

Literacy Capital plc ("Literacy" or the "Company")

PDMR Dealing Announcement
Exercise of Warrants & Total Voting Rights

The Company announces that Oliver Cox and Thomas Vernon, who are both Persons Discharging Managerial Responsibility ("PDMRs") and LLP Members of Book Asset Management LLP (the "Investment Manager"), exercised on 26 June 2024, in aggregate, 100,000 warrants over new ordinary shares of £0.001 each in the Company ("Ordinary Shares") at an exercise price of £1.60 per share (the "Warrant Exercise"). Further details on the warrants are set out in Part VI of the Company's IPO prospectus document, which is available for download on its website at <https://www.literacycapital.com/>.

Admission

An application has been made for the 100,000 new Ordinary Shares to be admitted to trading on the Specialist Fund Segment of the London Stock Exchange's Main Market ("Admission") and it is expected that Admission will become effective on or around 8.00 a.m. on 2 July 2024.

The allotment of these new Ordinary Shares has no impact on the reported net asset value ("NAV") per share as at 31 March 2024, as the NAV per share accounts for the impact of any outstanding warrants being exercised.

Total Voting Rights

From Admission, the Company's issued share capital will total 60,100,000 Ordinary Shares of £0.001 each. The Company holds no Ordinary Shares in treasury. Therefore, the total number of Ordinary Shares with voting rights in the Company will be 60,100,000 and this figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

The notification below, made in accordance with the requirements of the UK version of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC, which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended, provides further detail.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

a)

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Oliver Cox	
2.	Reason for the notification		
a)	Position/status	PDMR, LLP Member of the Investment Manager	
b)	Initial notification / Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Literacy Capital plc	
b)	LEI	2549006P3DFN5HLFGR54	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares ISIN: GB00BMF1L080	
b)	Nature of the transaction	Oliver Cox has exercised 50,000 warrants to subscribe for Ordinary Shares in the Company. The warrants were issued with an exercise price of £1.60.	

c)	Price(s) and volume(s)	Price (s)	Volume (s)
		£1.60	50,000
d)	Aggregate information - Aggregate volume - Total Price	50,000 shares in aggregate £80,000	
e)	Date of the transaction	26/06/2024	
f)	Place of the transaction	London Stock Exchange	
g)	Additional information	NA	

a)

2.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Thomas Vernon	
2.	Reason for the notification		
a)	Position/status	PDMR, LLP Member of the Investment Manager	
b)	Initial notification / Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Literacy Capital plc	
b)	LEI	2549006P3DFN5HLFGR54	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares ISIN: GB00BMF1L080	
b)	Nature of the transaction	Thomas Vernon has exercised 50,000 warrants to subscribe for Ordinary Shares in the Company. The warrants were issued with an exercise price of £1.60.	
c)	Price(s) and volume(s)	Price (s)	Volume (s)
		£1.60	50,000
d)	Aggregate information - Aggregate volume - Total Price	50,000 shares in aggregate £80,000	
e)	Date of the transaction	26/06/2024	
f)	Place of the transaction	London Stock Exchange	
g)	Additional information	NA	

-ENDS-

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A copy of this announcement will be available on the Company's website at <https://www.literacycapital.com/>. Neither the content of the Company's website, nor the content on any website accessible from hyperlinks on its website for any other website, is incorporated into, or forms part of, this announcement nor, unless previously published by means of a recognised information service, should any such content be relied upon in reaching a decision as to whether or not to acquire, continue to hold, or dispose of, securities in the Company.

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