

28 June 2024

Thor Energy Plc

("Thor" or the "Company")

Director/PDMR Shareholding

The Directors of Thor Energy Plc (AIM, ASX: THR) announce that two directors, Nicole Galloway Warland and Alastair Clayton (the "Directors"), have increased their interests in Company.

The change in the Director's interest follows the allotment of ordinary shares of of 0.1p each ("Ordinary Shares") (traded as CDI's on the ASX) for A\$0.013 per Ordinary Share and unlisted options (exercise price A\$0.026, expiring 27 June 2027) on the basis of one free attaching option for every two Ordinary Shares. The Ordinary Shares were subscribed for as part of the placing of 100,000,000 new Ordinary Shares announced on 13 May 2024 (the "Placing"). The Directors participated in the Placing on the same terms as other investors. The participation by the Directors in the Placing was approved by shareholders at the recent General Meeting held 20 June 2024.

Director/PDMR	Number of ordinary shares traded as CDI's acquired	Resultant number of CDI's held	Resultant Percentage Share of Issued Capital	Number of options acquired	Resultant number of options and performance shares
Nicole Galloway Warland	1,000,000	1,325,000	0.35%	500,000	3,700,000
Alastair Clayton	7,692,308	7,692,308	2.03%	3,846,154	5,146,154

The relevant details are provided in the notification below, made in accordance with the requirements of the EU Market Abuse Regulation.

- Ends -

For further information, please contact:

Thor Energy Plc

Nicole Galloway Warland, Managing Director

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Nick Emerson

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Dom Barretto / Shivantha Thambirajah / Bessie Elliot

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About Thor Energy Plc

The Company is predominantly focused on uranium and energy metals that are crucial in the shift to a 'green' energy economy. Thor has several highly prospective projects that give shareholders exposure to uranium, vanadium, copper, tungsten, lithium, nickel and gold, located in the favourable mining jurisdictions of Australia and the USA.

Thor holds 100% interest in three uranium and vanadium projects (Wedding Bell, Radium Mountain and Vanadium King) in the Uravan Belt region of Colorado and Utah, with historical high-grade uranium and vanadium drilling and production results.

At Alford East in South Australia, Thor has earned an 80% interest in oxide copper deposits considered amenable to extraction via In-Situ Recovery techniques (ISR). In January 2021, Thor announced an Inferred Mineral Resource Estimate¹.

Thor also holds a 26.3% interest in a private Australian copper development company EnviroCopper Limited (ECL), which Kapunda copper mine and the Alford West copper project, both situated in South Australia, and both considered amenable to recovery by way of ISR.²³ Alligator Energy recently invested A\$0.9M for a 7.8% interest in ECL with the rights to gain a 50.1% interest by investing a further A\$10.1m over four years.

Thor holds 100% of the advanced Molybdenum tungsten project, including measured, indicated and inferred resources⁴, in the Northern Territory of Australia, which was awarded Major Project Status by the Northern Territory government in July 2020.

Thor executed a A\$8m Farm-in and Funding Agreement with Investigator Resources Limited (ASX: IVR) to accelerate exploration at the Molyhil Project on 24 November 2022.⁵

Thor owns 100% of the Ragged Range Project, comprising 92 km² of exploration licences with highly encouraging early-stage gold and nickel results in the Pilbara region of Western Australia.

For further information on Thor Energy and to see an overview of its projects, please visit the Company's website at <https://thorenergyplc.com/>.

Notes

¹ <https://thorenergyplc.com/investor-updates/maiden-copper-gold-mineral-resource-estimate-alford-east-copper-gold-isr-project/>

² www.thorenergyplc.com/sites/thormining/media/pdf/asx-announcements/20172018/20180222-clarification-kapunda-copper-resource-estimate.pdf

³ www.thorenergyplc.com/sites/thormining/media/aim-report/20190815-initial-copper-resource-estimate---moonta-project---rns---london-stock-exchange.pdf

⁴ <https://thorenergyplc.com/investor-updates/molyhil-project-mineral-resource-estimate-updated/>

⁵ <https://thorenergyplc.com/wp-content/uploads/2022/11/20221124-8M-Farm-in-Funding-Agreement.pdf>

The Company notes that for the relevant market announcements noted above, that it is not aware of any new information or data that materially affects this information and that all material assumptions and technical parameters underpinning any estimates continue to apply and have not materially changed.

Notification of Transactions of Persons Discharging Managerial Responsibility and Persons Closely Associated with them

1	Details of the person discharging managerial responsibilities / person closely associated							
a)	Name	Nicole Galloway Warland						
2	Reason for the notification							
a)	Position/status	Managing Director						
b)	Initial notification /Amendment	Initial notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Thor Energy Plc						
b)	LEI	213800WO61Y9GPALD478						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument	Ordinary shares of 0.1 pence each and options over Ordinary shares						
	Identification code	GB00BRJ52319						
b)	Nature of the transaction	Participation in a placement						
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Ordinary Shares AUD 0.013</td><td>1,000,000</td></tr><tr><td>Options over Ordinary Shares Nil</td><td>500,000</td></tr></table>	Price(s)	Volume(s)	Ordinary Shares AUD 0.013	1,000,000	Options over Ordinary Shares Nil	500,000
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Options over Ordinary Shares Nil	500,000							
d)	Aggregated information	<div>Ordinary Shares</div> <div>1,000,000</div> <div>AUD 13,000</div> <div>Options over Ordinary Shares</div> <div>500,000</div> <div>Nil</div>						
e)	Date of the transaction	27 June 2024						
f)	Place of the transaction	Australian Securities Exchange (ASX)						

Notification of Transactions of Persons Discharging Managerial Responsibility and Persons Closely Associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
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a)	Name	Alastair Clayton							
2	Reason for the notification								
a)	Position/status	Non-Executive Director (Chair)							
b)	Initial notification /Amendment	Initial notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Thor Energy Plc							
b)	LEI	213800WO61Y9GPALD478							
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