

Primorus Investments plc

("Primorus")

Alteration Earth - Investment Update

Primorus (AIM: PRIM) notes the recent announcements by its investee company Alteration Earth PLC ("ALTE"), that it has entered into non-binding heads of terms to acquire PRI0R1TY AI PLC ("Proposed Acquisition") and that the non-binding heads of terms for ALTE to acquire the entire issued share capital of Verdant Earth Technologies Limited has been terminated by mutual agreement.

Primorus holds 5,000,000 ordinary shares in ALTE representing approximately 27.8% of the issued share capital of ALTE.

The ALTE announcement in relation to the Proposed Acquisition can be viewed at the link below.

<https://www.londonstockexchange.com/news-article/ALTE/acquisition/16539320>

For further information please contact:

Primorus Investments plc

Matthew Beardmore, Chief Executive Officer

+44 (0) 20 8154 7907

Nominated Adviser

Cairn Financial Advisers LLP

Sandy Jamieson/James Caithie

+44 (0) 20 7213 0880

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDDZGZVFRZGDZM