

Primorus Investments plc

("Primorus")

Alteration Earth - Investment Update

Primorus (AIM: PRIM) notes the recent announcements by its investee company Alteration Earth PLC ("ALTE"), that it has entered into non-binding heads of terms to acquire PRIORITY AI PLC ("Proposed Acquisition") and that the non-binding heads of terms for ALTE to acquire the entire issued share capital of Verdant Earth Technologies Limited has been terminated by mutual agreement.

Primorus holds 5,000,000 ordinary shares in ALTE representing approximately 27.8% of the issued share capital of ALTE.

The ALTE announcement in relation to the Proposed Acquisition can be viewed at the link below:

<https://www.londonstockexchange.com/news-article/ALTE/acquisition/16539320>

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