



28 June 2024

## Tribe Technology PLC

("Tribe Tech", the "Company" or the "Group")

### Fundraise update

Tribe Technology PLC (AIM: TRYB), a disruptive technology-first developer and manufacturer of world-class autonomous mining equipment, provides the following update in relation to the Company's Fundraise as announced on 26 June 2024.

Following completion of the Fundraise, and admission to trading on AIM of the 18,162,412 new Ordinary Shares on 27 June 2024, the Company is pleased to announce that it has subsequently, received demand from an additional investor to subscribe for 1,426,993 new Ordinary Shares on the same terms as that of the Fundraise announced on 26 June 2024. This represents approximately an additional £64k (before expenses) for the Company.

In line with the terms of the Fundraise, 713,496 Warrants will be issued to the additional investor with each Warrant entitling the holder to acquire one new Ordinary Share at the Exercise Price. As a result, taking into account the 7,647,572 Warrants issued as part of the Equity Fundraise and the 713,496 Warrants issued today, the Company will have issued in aggregate 8,361,068 Warrants to subscribe for up to 8,361,068 new Ordinary Shares at the Exercise Price.

The 1,426,993 new Ordinary Shares and the additional 713,496 Warrants will be issued under the Company's existing authority to allot new Ordinary Shares or grant rights to subscribe for or convert any security into shares on a non-pre-emptive basis, as approved at the Company's annual general meeting held on 26 March 2024.

#### Beach Point Capital Facility update

The Company has agreed with BPC that the BPC Warrants will be based on the Company's fully diluted share capital taking into account the 1,426,993 new Ordinary Shares and the additional 713,496 Warrants.

#### Admission to AIM

Application has been made to the London Stock Exchange plc for the 1,426,993 new Ordinary Shares to be admitted to trading on AIM ('Admission'). It is currently anticipated that Admission will become effective and that dealings in the new Ordinary Shares will commence on AIM at 8.00 a.m. on or around 4 July 2024.

#### Total voting rights

Following Admission, the Company's issued ordinary share capital will comprise 241,537,176 Ordinary Shares with one voting right each. The Company does not hold any Ordinary Shares in treasury. Accordingly, with effect from Admission, the above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

*Unless otherwise defined herein, the capitalised defined terms used in this announcement have the same meaning as those used in the Company's announcement on 26 June 2024.*

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For further information, please visit [www.tribetechgroup.com](http://www.tribetechgroup.com) or contact:

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#### via Tavistock

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#### About Tribe Tech

Established in 2019, Tribe Tech is an AIM listed company founded to create a safer, more efficient work environment through the development of fully autonomous RC Drill Rigs and sampling solutions for the mining industry.

Based in Northern Ireland and Western Australia, the Group's core activities are the development, in-house manufacturing, and sale of its autonomous RC Drill Rigs incorporating its core proprietary intellectual property, the Tribe Technology Drilling System ("TTDS").

In March 2024, the Company completed the build of the world's first autonomous RC Drill Rig following orders from Tier 1 mining companies and 150,000 development hours.

Tribe Tech's market-leading technology will help to revolutionise the mining industry, enabling digitisation and intelligent insight through Artificial Intelligence (AI), dramatically improving safety outcomes and streamlining operations.

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