

28 June 2024

**Aseana Properties Limited**  
**("ASEANA" or the "Company")**

**RuMa Residences asset sale update**

Aseana Properties Limited (LSE: ASPL), a property developer in Malaysia listed on the Main Market of the London Stock Exchange, announces that it has sold a further 10 units of the unsold RuMa Residences units (the "Units") for 17.9 million RM. Principal debt on these Units of 8.6 million RM will be paid off when the proceeds are received which is expected to occur 90 days from the date of the signing of the Sale and Purchase Agreements ("SPA"). A deposit of approximately 1.8 million RM representing 10% of the purchase price has been received.

The sale of a further 2 units are in progress with value of 4.3 million RM, as we are awaiting to receive the signed SPA's from the buyers.

We continue to work to sell the remaining 35 RuMa Residential units.

**For further information:**

**Aseana Properties Limited**

Nick Paris, Non-Executive Chairman [nickparis@btinternet.com](mailto:nickparis@btinternet.com)

+44 (0)7738 470550

**Grant Thornton UK LLP**

Philip Secrett

+44 (0)207 383 5100

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