RNS Number : 4791U Hummingbird Resources PLC

01 July 2024



Hummingbird Resources plc / Ticker: HUM / Index: AIM / Sector: Mining

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Hummingbird Resources plc

("Hummingbird", the "Group" or the "Company")

CIG SA Shareholding Reorganisation

Hummingbird Resources plc (AIM: HUM) announces that, following earlier consultation, it has been informed by the Company's largest shareholder, CIG SA, that it has transferred its entire holding of 334,665,274 Ordinary Shares to its wholly owned subsidiary, Nioko Resources Corporation. Accordingly, this transfer does not have any effect on the beneficial ownership of the Ordinary Shares by CIG SA.

ENDS

Notes to Editors:

Hummingbird Resources plc (AIM: HUM) is a leading multi-asset, multi-jurisdiction gold producing Company, member of the World Gold Council and founding member of Single Mine Origin (www.singlemineorigin.com). The Company currently has two core gold projects, the operational Yanfolila Gold Mine in Mali, and the Kouroussa Gold Mine in Guinea, which will more than double current gold production once at commercial production. Further, the Company has a controlling interest in the Dugbe Gold Project in Liberia that is being developed by joint venture partners, Pasofino Gold Limited. The final feasibility results on Dugbe showcase 2.76Moz in Reserves and strong economics such as a 3.5-year capex payback period once in production, and a 14-year life of mine at a low AISC profile. Our vision is to continue to grow our asset base, producing profitable ounces, while central to all we do being our Environmental, Social & Governance ("ESG") policies and practices.

For further information, please visit <u>hummingbirdresources.co.uk</u> or contact:

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