

Caledonia Mining Corporation Plc

Caledonia declares quarterly dividend

(NYSE AMERICAN: CMCL; AIM: CMCL; VFEX: CMCL)

St Helier, July 1, 2024 - Caledonia Mining Corporation Plc ("Caledonia" or "the Company") is pleased to announce that the board of directors has declared a quarterly dividend of 14 United States cents (US\$0.14) on each of the Company's shares.

The relevant dates relating to the dividend are as follows:

- Ex-dividend date VFEX: July 10, 2024
- Ex-dividend date AIM: July 11, 2024
- Ex-dividend date NYSE American: July 12, 2024
- Record date: July 12, 2024
- Payment date: July 26, 2024

Shareholders with a registered address in the UK will be paid in Sterling.

Caledonia's Dividend Policy

Caledonia's strategy to maximise shareholder value includes a quarterly dividend policy which the Board adopted in 2014. The Board will consider future dividends as appropriate and in line with other investment opportunities and its prudent approach to risk management.

Enquiries:

Caledonia Mining Corporation Plc

Mark Learmonth
Camilla Horsfall

Tel: +44 1534 679 800
Tel: +44 7817 841 793

Cavendish Capital Markets Limited (Nomad and Joint Broker)

Adrian Hadden
Pearl Kellie

Tel: +44 207 397 1965
Tel: +44 131 220 9775

Liberum Capital Limited (Joint Broker)

Scott Mathieson/Matt Hogg

Tel: +44 20 3100 2000

Camarco, Financial PR (UK)

Gordon Poole

Tel: +44 20 3757 4980

3PPB (Financial PR, North America)

Patrick Chidley
Paul Durham

Tel: +1 917 991 7701
Tel: +1 203 940 2538

Curate Public Relations (Zimbabwe)

Debra Tatenda

Tel: +263 77802131

IH Securities (Private) Limited (VFEX Sponsor - Zimbabwe)

Lloyd Mlotshwa

Tel: +263 (242) 745 119/33/39

This announcement contains inside information which is disclosed in accordance with the Market Abuse Regulation (EU) No. 596/2014 ("MAR") as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DIVWPURUQUPCGRU