RNS Number : 6227U
Tharisa PLC
01 July 2024

Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

A2X share code: THA

ISIN: CY0103562118

LEI: 213800WW4YWMVVZIJM90

('Tharisa' or the 'Company')

Transactions in own shares and voting rights

Tharisa, the mining, metals, and innovation company dual-listed on the Johannesburg and London stock exchanges, announces that, in accordance with the terms of its share repurchase programme announced on 26 March 2024 (the 'Repurchase Programme'), it purchased the following number of ordinary shares of USD0.001 each in the Company ('Ordinary Shares') through Peel Hunt LLP ('Peel Hunt'). The Ordinary Shares purchased will be held in treasury for a period not exceeding two calendar years from the repurchase date and, unless reissued, will be cancelled.

Purchases during the period 24 June 2024 to 28 June 2024

JSE purchases

Date of purchase	24 June 2024 to 28 June 2024
Aggregate number of Ordinary Shares purchased on JSE	1 901
Lowest price paid per share	ZAR18.2100
Highest price paid per share	ZAR18.9800
Volume weighted average price paid per share	ZAR18.7408

The aggregate number of shares purchased on the JSE in terms of the Repurchase Programme since 2 April 2024 is 72 089 at an average price of ZAR18.2575 per share and a total cost (including dealing and associated costs) of ZAR1 316 167.09.

London Stock Exchange ('LSE') purchases

Date of purchase	24 June 2024 to 28 June 2024
Aggregate number of Ordinary Shares purchased on LSE	162 127
Lowest price paid per share	79.0000 pence
Highest price paid per share	81.0000 pence
Volume weighted average price paid per share	79.6911 pence

The aggregate number of shares purchased on the LSE in terms of the Repurchase Programme since 4 April 2024 is 1 527 969 shares at an average price of 75.5204 pence per share and a total cost (including dealing and associated costs) of GBP1 153 927.67.

Following the purchases during this period the Company has 302 596 743 Ordinary Shares in issue, of which 4 155 492 Ordinary Shares are held in treasury.

The total number of voting rights in Tharisa is therefore 298 441 251. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

The information contained in this update is the responsibility of the board of directors and has not been reviewed or reported on by the Group's external auditors.

Paphos, Cyprus

1 July 2024

JSE Sponsor
Investec Bank Limited

Connect with us on [LinkedIn] to get further news and updates about our business.

Investor Relations Contacts:
Ilja Graulich (Head of Investor Relations and Communications)
+27 11 996 3500
+27 83 604 0820

igraulich@tharisa.com

Broker Contacts:
Peel Hunt LLP (UK Joint Broker)
Ross Allister / Georgia Langoulant
+44 207 418 8900

BMO Capital Markets Limited (UK Joint Broker)
Thomas Rider / Nick Macann
+44 207 236 1010

Berenberg (UK Joint Broker)
Matthew Armitt / Jennifer Lee / Detlir Elezi
+44 203 207 7800

About Tharisa

Tharisa is an integrated resource group critical to the energy transition and decarbonisation of economies. It incorporates exploration, mining, processing and the beneficiation, marketing, sales, and logistics of PGMs and chrome concentrates, using innovation and technology as enablers. Its principal operating asset is the Tharisa Mine, located in the south-western limb of the Bushveld Complex, South Africa. The mine has a 13-year open pit life and is strategically advancing the vast mechanised underground resource which extends for over 60 years. Tharisa is developing the Karo Platinum Project, a low-cost, open-pit PGM asset located on the Great Dyke in Zimbabwe. The Company is committed to reducing its carbon emissions by 30% by 2030 and the development of a roadmap to become net carbon neutral by 2050. As part of this energy transition, the 40 MW solar project adjacent to the Tharisa Mine is well advanced. Redox One is accelerating the development of a proprietary iron chromium redox flow long duration battery utilising the commodities we mine. Tharisa plc is listed on the Johannesburg Stock Exchange (JSE: THA) and the Main Board of the London Stock Exchange (LSE: THS).

END

POSFLFEIDLILIIS