RNS Number : 6621U Real Estate Investors PLC

01 July 2024

Real Estate Investors Plc ("REI" or the "Company")

Q1 2024 Dividend Declaration

Real Estate Investors PIc (AIM: RLE), the UK's only Midlands-focused Real Estate Investment Trust (REIT), with a portfolio of commercial property across all sectors, is pleased to announce that in accordance with its dividend policy, REI will pay a fully covered Q1 2024 dividend of 0.5 pence per share for the period 1 April 2024 to 30 June 2024 (Q1 2023: 0.625 pence per share). The payment will be made on 31 July 2024 to all shareholders on the register as at 12 July 2024. The ex-dividend date will be 11 July 2024. This dividend will be an Ordinary Distribution.

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About Real Estate Investors Pic

Real Estate Investors Plc is a publicly quoted, internally managed property investment company and REIT with a portfolio of mixed-use commercial property, managed by a highly-experienced property team with over 100 years of combined experience of operating in the Midlands property market across all sectors. The portfolio has no material reliance on a single asset or occupier. On 1st January 2015, the Company converted to a REIT. Real Estate Investment Trusts are listed property investment companies or groups not liable to corporation tax on their rental income or capital gains from their qualifying activities. The Company announced in January 2024 that it would be undertaking an orderly strategic sale of the Company's portfolio over three years, disposing of assets individually or collectively, at or above book value, to optimise returns to shareholders. The pace of the disposal programme will be dictated by market conditions, with an initial focus on repaying the Company's debt. In the meantime, it is the Board's intention to continue paying a fully covered quarterly dividend. Further information on the Company can be found at www.reiplc.com.

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