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**Devolver Digital, Inc.**

("Devolver Digital", "Devolver" or the "Company")

#### **Results of Placing**

Further to the announcement on 01 July 2024 relating to the proposed placing of new common shares in Devolver (the "**Launch Announcement**"), Devolver is pleased to announce that it has successfully placed a total of 23,917,151 Placing Shares with investors (conditional on Admission) at a price of 33 pence per Placing Share which represents a 10 per cent premium to the closing price on 01 July 2024 (being the latest practicable date prior to the launch of the placing). The gross proceeds from the Placing are approximately £7.9 million (equivalent to USD \$10 million\*). The Placing Shares represent c. 5.4% of the issued and outstanding share capital of Devolver.

Zeus acted as Broker in relation to the Placing.

Application has been made for the 23,917,151 Placing Shares to be admitted to trading on AIM. It is expected that Admission will occur at 8.00 a.m. on or around 05 July 2024.

Following Admission of the Placing Shares, the Company's issued and outstanding share capital will comprise 468,749,592 common shares. Therefore, following Admission the total number of shares with voting rights in the Company will be 468,749,592 which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the provisions in article 7 of the Company's Certificate of Incorporation which are equivalent to rule 5 of the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

Other than where defined, capitalised terms used in this announcement have the meanings given to them in the Launch Announcement.

*\* Using an USD:GBP exchange rate at the date of the Launch Announcement of 1.267:1*

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## About Devolver Digital

Devolver is an award-winning video games publisher in the indie games space with a balanced portfolio of third-party and own-IP. Devolver has an emphasis on premium games and has published over 120 titles, with more than 30 titles in the pipeline scheduled for release over the next three years. Devolver has in-house studios developing first-party IP titles and a complementary publishing brand. Devolver is registered in Wilmington, Delaware, USA.

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The Placing Shares to be issued pursuant to the Placing will not be admitted to trading on any stock exchange other than AIM.

Neither the content of the Company's website (or any other website) nor the content of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this Announcement.

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