

2 July 2024

Contango Holdings PLC
("Contango" or the "Company")

Share Price Movement

The Company notes the share price movement and confirms that discussions with the Investor, as outlined in the announcement on 17 June 2024 detailing a new investor and various terms of investment at Muchesu, has progressed to final documentation.

The Company will update the market upon confirmation and entering of final definitive documentation in relation to this transaction.

****ENDS****

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