

2 July 2024

Arbuthnot Banking Group PLC

Appointment of new independent non-executive director

The Board of Arbuthnot Banking Group PLC ("the Company") is pleased to announce the appointment of Richard Gabbertas as a new independent non-executive director, with immediate effect. Mr. Gabbertas is already on the board of Arbuthnot Latham & Co., Limited, the Company's banking subsidiary, having served as an independent non-executive director since November 2020.

Sir Henry Angest, Chairman and Chief Executive of the Company commented:

"I am delighted to welcome Richard Gabbertas to the Board of the Company. He has a deep understanding of banking regulation and of the arrangements and operations in the banking and financial services sectors. This will be of great value as the business continues to grow over the coming years."

Richard Kenneth Gabbertas, aged 64, is a highly experienced accountant and auditor, having been a partner of KPMG for 23 years, with a client base consisting of a number of financial services and banking firms, prior to his retirement in 2018. Since 1 June 2024, he has been the Chairman of the Arbuthnot Latham Risk Committee, having previously been Chairman of its Audit Committee.

He is currently a non-executive director of a banking company, Recognise Bank Limited, a subsidiary of City of London Group plc of which he is also a director. He was previously a director of Hadwin Investments Limited which was dissolved on 2 April 2024. He is or has been a director of the following companies or partner in the following partnerships in the last five years:

Current directorships:

Arbuthnot Latham & Co., Limited

Recognise Bank Limited

City of London Group plc (in voluntary liquidation)

Past directorships:

Hadwin Investments Limited

There is no further information relating to Richard Gabbertas that is required to be disclosed pursuant to paragraph 2(g) of Schedule Two to the AIM Rules for Companies or to Rule 4.9 of the AQSE Growth Market Apex Rulebook.

The Directors of the Company accept responsibility for the contents of this announcement.

Enquiries:

Arbuthnot Banking Group

020 7012 2400

Sir Henry Angest, Chairman and Chief Executive

Andrew Salmon, Group Chief Operating Officer

James Cobb, Group Finance Director

**Grant Thornton UK LLP (Nominated Adviser and
AQSE Exchange Corporate Adviser)**

020 7383 5100

Colin Aaronson / Samantha Harrison / Ciara Donnelly

Shore Capital (Broker)

020 7408 4090

Daniel Bush / David Coaten / Tom Knibbs

H / Advisors Maitland (Financial PR)

Sam Cartwright

020 7379 5151

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