

# BH Macro Limited

(the "Company")

(a closed-ended collective investment scheme established as a company with limited liability under the laws of Guernsey with registered number 46235)

LEI: 549300ZOFF0Z2CM87C29

## Completion of 31 May 2024 Share Conversion 2 July 2024

### **Classified Regulated Information, under DTR 6 Annex 1 section 2.5**

Following the publication on 25 June 2024 of the final month-end net asset values for 31 May 2024, the following share conversion ratios have been determined in accordance with the articles of incorporation of the Company for the purposes of the 31 May 2024 share conversion date:

|          |  |
|----------|--|
| 0.812873 | Sterling shares for each US Dollar share |
| 1.230205 | US Dollar shares for each Sterling share |

On the basis of aggregate applications received and using the conversion ratios listed above, the following shares will be issued:

- 216,228 Sterling Shares of no par value

and the following shares will be cancelled:

- 266,010 US Dollar Shares of no par value

all with effect from 2 July 2024.

Application will be made to the Financial Conduct Authority ("FCA") for the new shares to be admitted to the Official List of the UK Listing Authority and admitted to trading on the London Stock Exchange's main market for listed securities.

**Admission is expected to occur on or about 10 July 2024. Shareholder CREST accounts for converting shareholders are expected to be updated by 5.00pm on or about 10 July 2024.**

Following issue and cancellation of the relevant shares, the total number of shares in issue in each class will be as follows:

|   |             |   |
|---|-------------|---|
| - | 28,240,699  | US Dollar Ordinary Shares (Excluding Treasury Shares) |
| - | 0           | US Dollar Treasury Shares                             |
| - | 356,545,721 | Sterling Ordinary Shares (Excluding Treasury Shares)  |
| - | 18,313,257  | Sterling Treasury Shares                              |

The number of votes each share in the Company is entitled to on a poll at any general meeting of the Company was published by the Company on 9 March 2007 and will not change as a result of the conversions. These are:

US Dollar Share 0.7606  
Sterling Share 1.4710

From 2 July 2024, the total number of voting rights in the Company (rounded up to the whole number) is 545,958,632.

Website: [www.bhmacro.com](http://www.bhmacro.com)

Enquiries:

Northern Trust International Fund Administration Services (Guernsey) Limited  
Tel: +44 (0)1481 745001

---

---