

2 July 2024

Aura Energy Limited
("Aura" or the "Company")

Cancellation of Securities

Aura Energy Limited (ASX:AEE, AIM:AURA) ("Aura", the "Company") advises that an Appendix 3H (Notification of cessation of securities) has been filed with the Australian Securities Exchange ("ASX") and is available on the Company's website: <https://auraenergy.com.au/investor-centre/asx-announcements/>

The Company has cancelled 16,000,000 ordinary shares held by Dave Woodall, a former director of the Company, which were part of the 20,000,000 Loan Funded Shares that were admitted to trading on AIM on 7 July 2022 ("Cancelled Shares"), due to lapse of conditional right to securities because the conditions have not been, or have become incapable of being satisfied.

Application will be made for the 16,000,000 Cancelled Shares to be cancelled from trading on AIM ("Cancellation"). It is expected that Cancellation will become effective on or around 9 July 2024.

Total Voting Rights

Following the cancellation of 16,000,000 Cancelled Shares, the total issued share capital of the Company will consist of 763,758,795 ordinary shares of no par value each ("Ordinary Shares"). The Company does not hold any Ordinary Shares in Treasury. Therefore, the total current voting rights in the Company following cancellation will be 763,758,795 and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

ENDS

The Board of Aura Energy Ltd has approved this announcement.

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

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About Aura Energy (ASX: AEE, AIM: AURA)

Aura Energy is an Australian-based mineral company with major uranium and polymetallic projects in Africa and Europe.

The Company is focused on developing a uranium mine at the Tiris Uranium Project, a major greenfield uranium discovery in Mauritania. The February 2024 FEED study demonstrated Tiris to be a near-term low-cost 2Mlbs U₃O₈ pa near term uranium mine with a 17-year mine life with excellent economics and optionality to expand to accommodate future resource growth. In mid-June 2024, Aura announced the Tiris' global mineral resources increased by 55% to 91.3Mlbs U₃O₈, up from 58.9Mlbs U₃O₈.

Aura plans to transition from a uranium explorer to a uranium producer to capitalise on the rapidly growing demand for nuclear power as the world shifts towards a decarbonised energy sector.

Beyond the Tiris Project, Aura owns 100% of the Häggån Project in Sweden. Häggån contains a global-scale 2.5Bt vanadium, sulphate of potash ("SOP") and uranium resource. Utilising only 3% of the resource, a 2023 Scoping Study outlined a 27-year mine life based on mining 3.5Mtpa.

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|----|--|---|------------|
| 1. | Details of the person discharging managerial responsibilities/person closely associated | | |
| a) | Name: | Dave Woodall | |
| 2. | Reason for the notification | | |
| a) | Position/status: | Former Director of Aura Energy | |
| b) | Initial notification/Amendment: | Initial notification | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name: | Aura Energy Limited | |
| b) | LEI: | 5493003D06RIWBKIK27 | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument: Identification code: | shares of no par value each AU000000AEE7 | |
| b) | Nature of the transaction: | Cancellation of Loan Funded Option Shares (as part of Loan Funded Equity Scheme) | |
| c) | Price(s) and volume(s): | Price(s) | Volume(s) |
| | | A\$0.25 | 16,000,000 |
| | | | |
| d) | Aggregated information: Aggregated volume: Price: | Cancellation of Loan Funded Option Shares as above 16,000,000 A\$0.25 | |
| e) | Date of the transaction: | 2 July 2024 | |
| f) | Place of the transaction: | Outside a trading venue | |

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