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3 July
2024

BRAEMAR PLC

("Braemar", the "Company" and together with its subsidiaries the "Group")

AGM Statement

Braemar Plc (LSE: BMS), a leading provider of expert investment, chartering and risk management advice, provides the following trading update ahead of its Annual General Meeting to be held later today.

Further to the update provided in the FY24 results announcement issued on 23 May 2024, the board is pleased to report that the Group has continued to trade well and that performance in FY25 to date is in line with expectation¹.

The Group remains focused on its stated growth strategy and the board looks to the year ahead and beyond with confidence.

1. Company compiled consensus as at the date of this announcement: FY25 revenue of £152.7m and FY25 underlying operating profit (before acquisition-related expenditure) of £18.2m.

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Notes to Editors:**About Braemar Plc**

Braemar provides expert investment, chartering, and risk management advice that enable its clients to secure sustainable returns and mitigate risk in the volatile world of shipping and energy. Our experienced brokers work in tandem with specialist professionals to form teams tailored to our customers' needs, and provide an integrated service supported by a collaborative culture.

Braemar joined the Official List of the London Stock Exchange in November 1997 and trades under the symbol BMS.

For more information, including our investor presentation, visit www.braemar.com and follow Braemar on [LinkedIn](#).

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