

3 July 2024

Future Metals NL

Grant of Director Performance Rights

Future Metals NL ("**Future Metals**" or the "**Company**", **ASX | AIM: FME**) announces that it has granted 15,500,000 Performance Rights to Directors of the Company, on the terms and conditions set out in the Explanatory Statement accompanying the Notice of General Meeting dated 24 May 2024, which was approved by shareholders on 25 June 2024.

Under the Company's Performance Rights Plan, the 15,500,000 Performance Rights are exercisable for nil consideration up to and including 28 June 2027 and are subject to the vesting criteria outlined in the table below:

Vesting Condition	Number of Performance Rights			
	Patrick Walta	John Carr	Sam Rodda	Justin Tremain
The Company announcing:	5,000,000	2,500,000	2,500,000	2,500,000
(a) subject to the approval of Shareholders, the entry into a merger and acquisition agreement; or				
(b) the Company's decision to mine on the Pantan PGM Project.				
The volume weighted average price (" VWAP ") of the Company's ordinary shares exceeding A\$0.10 per share for at least 20 consecutive trading days on which the Company's shares have actually traded.	-	500,000	500,000	500,000
The VWAP of the Company's ordinary shares exceeding A\$0.15 per share for at least 20 consecutive trading days on which the Company's shares have actually traded.	-	500,000	500,000	500,000
Total	5,000,000	3,500,000	3,500,000	3,500,000

Further information on the Directors' interests in the securities of the Company is set out the Appendix 3Y, available at the following link: http://www.ms-pdf.londonstockexchange.com/ms/0273V_1-2024-7-3.pdf

Further details are provided in the below PDMR Notification Forms, announced in accordance with Article 19 of the Market Abuse Regulation (EU) 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended ("**MAR**").

This announcement has been approved for release by the Company Secretary of Future Metals NL.

Further Information

For further information please refer to the ASX platform under ASX code FME or visit the Company's website at www.future-metals.com.au.

Future Metals NL

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Patrick Walta

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Strand Hanson Limited (Nominated Adviser)

+44 (0) 207 409 3494

James Bellman / Rob Patrick

PDMR Notification Forms:

The notifications below are made in accordance with the requirements of MAR.

1.	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Patrick Walta				
2.	Reason for the Notification					
a)	Position/status	Executive Chair				
b)	Initial notification/amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Future Metals NL				
b)	LEI	213800WZ1MNQPOAKNU50				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the Financial instrument, type of instrument	Performance Rights over ordinary shares of no par value in the capital of the Company				
	Identification code	AU0000157745				
b)	Nature of the Transaction	Grant of Performance Rights over ordinary shares of no par value in the capital of the Company				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil</td><td>5,000,000</td></tr></table>	Price(s)	Volume(s)	Nil	5,000,000
		Price(s)	Volume(s)			
Nil	5,000,000					
d)	Aggregated information Aggregated volume Price	N/A (Single transaction)				
e)	Date of the transaction	28 June 2024				
f)	Place of the transaction	Outside of a trading venue				

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	John Carr
2.	Reason for the Notification	
a)	Position/status	Non-Executive Director
b)	Initial notification/amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Future Metals NL
b)	LEI	213800WZ1MNQPOAKNU50
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument	Performance Rights over ordinary shares of no par value in the capital of the Company
	Identification code	AU0000157745
b)	Nature of the Transaction	Grant of Performance Rights over ordinary shares of no par value in the capital of the Company

c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		Nil	3,500,000
d)	Aggregated information Aggregated volume Price	N/A (Single transaction)	
e)	Date of the transaction	28 June 2024	
f)	Place of the transaction	Outside of a trading venue	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Sam Rodda	
2.	Reason for the Notification		
a)	Position/status	Non-Executive Director	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Future Metals NL	
b)	LEI	213800WZ1MNQPOAKNU50	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Performance Rights over ordinary shares of no par value in the capital of the Company	
	Identification code	AU0000157745	
b)	Nature of the Transaction	Grant of Performance Rights over ordinary shares of no par value in the capital of the Company	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		Nil	3,500,000
d)	Aggregated information Aggregated volume Price	N/A (Single transaction)	
e)	Date of the transaction	28 June 2024	
f)	Place of the transaction	Outside of a trading venue	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Justin Tremain	
2.	Reason for the Notification		
a)	Position/status	Non-Executive Director	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Future Metals NL	
b)	LEI	213800WZ1MNQPOAKNU50	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Performance Rights over ordinary shares of no par value in the capital of the Company	
	Identification code	AU0000157745	
b)	Nature of the Transaction	Grant of Performance Rights over ordinary shares of no par value in the capital of the Company	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)

		Nil	3,500,000
d)	Aggregated information Aggregated volume Price	N/A (Single transaction)	
e)	Date of the transaction	28 June 2024	
f)	Place of the transaction	Outside of a trading venue	

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