

4 July 2024

Peel Hunt Limited

AGM Trading Update

Peel Hunt Limited ("Peel Hunt" or the "Company") today provides the following trading update in relation to the three-month period ended 30 June 2024 ("Q1 FY25"). This statement is issued in advance of the Annual General Meeting which is being held at 1.30pm today.

As reported in our FY24 Results Announcement on 13 June 2024, we have seen some improvement in the macroeconomic backdrop since the start of FY25, with tentative signs of a pick up in equity capital markets ("ECM") activity. During the period, we have advised clients in relation to a number of ECM transactions, including acting as global co-ordinator on two IPOs executed on the London market, and we are encouraged by an increase in activity in both our Execution Services and institutional trading businesses. Consequently, revenues for Q1 FY25 are ahead of the equivalent prior year period and in line with market expectations.

For further information, please contact:

Peel Hunt: via Powerscourt
Steven Fine, CEO
Sunil Dhall, CFOO

Powerscourt (Financial PR): +44 (0)20 7250 1446

Justin Griffiths
Gilly Lock
Russ Lynch
peelhunt@powerscourt-group.com

Grant Thornton UK LLP (Nominated Adviser): +44 (0)20 7728 2942

Philip Secrett
Colin Aaronson
Elliot Peters

Keefe, Bruyette & Woods (Corporate Broker): +44 (0) 20 7710 7600

Alistair McKay
Alberto Moreno Blasco
Fred Walsh

Notes to editors

Peel Hunt is a leading UK investment bank that specialises in supporting mid-cap and growth companies. It provides integrated investment banking advice and services to UK corporates, including equity capital markets, private capital markets, M&A, debt advisory, investor relations and corporate broking. The Company's joined up approach combines these services with expert research and distribution and an execution services hub that provides liquidity to the UK capital markets, delivering value to global institutions and trading counterparties alike. The Company is admitted to trading on AIM (LON: PEEL) and has offices in London, New York and Copenhagen.

Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements sometimes use words such as 'may', 'will', 'could', 'seek', 'continue', 'aim', 'anticipate', 'target', 'project', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe', 'achieve' or other words of similar meaning. Past performance is no guide to future performance and any forward-looking statements and forecasts are based on current expectations and assumptions but relate to events and depend upon circumstances in the future and you should not place reliance on them. These statements and forecasts are subject to various risks and uncertainties and there are a number of factors that could cause actual results or developments to differ materially from those expressed or implied by forward-looking statements and forecasts.

The forward-looking statements contained in this document speak only as of the date of this announcement and (except as required by applicable regulations or by law) Peel Hunt does not undertake to publicly update or review any forward-looking statements, whether as a result of new information, future events or otherwise. Nothing in this announcement constitutes or should be construed as constituting a profit forecast.

No offer of securities

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