RNS Number: 2355V Riverstone Energy Limited 04 July 2024

UpdateLEI: 213800HAZOW1AWRSZR47

4 July 2024

## **Riverstone Energy Limited**

("REL" or the "Company")

## Update on Share Buyback Programme

Riverstone Energy Limited announces that it has entered into an irrevocable commitment with Deutsche Numis for an initial £20 million to continue its non-discretionary share buyback programme of ordinary shares in the Company, within certain pre-set parameters.

Since the Company's announcement on 3 October 2023, 110,407 ordinary shares have been bought back pursuant to the buyback programme at a total cost of approximately £0.7 million (\$0.9 million). In addition to the buyback programme, the Company has acquired 15,047,619 ordinary shares pursuant to the tender offer launched on 23 February 2024 at a total cost of £158 million.

This arrangement is in accordance with Chapter 12 of the FCA Listing Rules and the Company's general authority to repurchase shares granted at the Annual General Meeting held on 21 May 2024.

## **About Riverstone Energy Limited:**

REL is a closed-ended investment company which invests in the energy industry. REL's ordinary shares are listed on the London Stock Exchange, trading under the symbol RSE. REL has 11 active investments spanning decarbonisation, oil and gas, renewable energy and power in the Continental U.S., Western Canada, Europe and Australia.

REL shareholders should note that the Company's investment Crescent Point Energy Corp. was rebranded as Veren Inc. on 10 May 2024 and now trades on the TSX and NYSE under its new ticker symbol "VRN".

For further details, see www.RiverstoneREL.com

Neither the contents of Riverstone Energy Limited's website nor the contents of any website accessible from hyperlinks on the websites (or any other website) is incorporated into, or forms part of, this announcement.

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