RNS Number: 2459V Touchstone Exploration Inc. 05 July 2024

SALE OF COMMON SHARES AND DIRECTOR / PDMR SHAREHOLDING

CALGARY, ALBERTA (July 5, 2024) - Touchstone Exploration Inc. ("Touchstone" or the "Company") (TSX, LSE: TXP) reports that the Company's President, Chief Executive Officer and Executive Director, Mr. Paul Baay, sold an aggregate 12,900 common shares of no par value in the Company ("Common Shares") on June 27, 2024 and July 3, 2024. The proceeds from the sale of Common Shares were to satisfy the costs and withholding taxes associated with Mr. Baay's share option exercise announced on June 3, 2024.

The notification below, made in accordance with the requirements of the UK Market Abuse Regulation, provides further detail regarding the transactions noted above.

Touchstone Exploration Inc.

Touchstone Exploration Inc. is a Calgary, Alberta based company engaged in the business of acquiring interests in petroleum and natural gas rights and the exploration, development, production and sale of petroleum and natural gas. Touchstone is currently active in onshore properties located in the Republic of Trinidad and Tobago. The Company's common shares are traded on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol "TXP".

For further information about Touchstone, please visit our website at www.touchstoneexploration.com or contact:

Touchstone Exploration Inc.

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Scott Budau, Chief Financial Officer

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Advisory

For reference purposes in this announcement, one British pound has been translated from Canadian dollars at a rate of 1.73 to 1.00.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them in accordance with the Market Abuse Regulation.

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | | |
|-------------|---|---|--|--|--|--|--|
| a) | Name | 1. Paul R. Baay | | | | | |
| | | 2. Paul R. Baay | | | | | |
| 2 | Reason for the notification | | | | | | |
| a) | Position/status | President, Chief Executive Officer and Executive Director | | | | | |
| | | President, Chief Executive Officer and Executive Director | | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer | | | | | | |
| 3 | or auction monitor | | | | | | |
| a) | Name | Touchstone Exploration Inc. | | | | | |
| b) | LEI | 2138008URBSUC1J24J73 | | | | | |
| ~/ | | | | | | | |
| ~/ | Details of the transaction(s): se | ection to be repeated for (i) each type of instrument; (ii) each | | | | | |
| 4 | ` ' | ection to be repeated for (i) each type of instrument; (ii) each a date; and (iv) each place where transactions have been | | | | | |
| - / | ` ' | • | | | | | |
| - / | type of transaction; (iii) each | • | | | | | |
| 4 | type of transaction; (iii) each conducted | date; and (iv) each place where transactions have been | | | | | |
| 4 | type of transaction; (iii) each conducted Description of the financial | date; and (iv) each place where transactions have been | | | | | |
| 4 | type of transaction; (iii) each conducted Description of the financial | date; and (iv) each place where transactions have been | | | | | |
| 4 a) | type of transaction; (iii) each conducted Description of the financial instrument, type of instrument Identification code | Common Shares of Touchstone Exploration Inc. | | | | | |
| 4 | type of transaction; (iii) each conducted Description of the financial instrument, type of instrument | date; and (iv) each place where transactions have been Common Shares of Touchstone Exploration Inc. CA89156L1085 | | | | | |
| 4 a) | type of transaction; (iii) each conducted Description of the financial instrument, type of instrument Identification code | cate; and (iv) each place where transactions have been Common Shares of Touchstone Exploration Inc. CA89156L1085 1. Sale of 3,500 Common Shares | | | | | |
| 4 a) | type of transaction; (iii) each conducted Description of the financial instrument, type of instrument Identification code | CA89156L1085 1. Sale of 3,500 Common Shares 2. Sale of 9,400 Common Shares | | | | | |

| | | 2. | C\$0.55 (c31.8p) 9,400 | |
|----|--|----------|--|--|
| d) | Aggregated information - Aggregated volume - Price | 1. | Aggregated volume: 3,500 Common Shares Aggregated price: C\$0.57 (c32.9p) each Aggregate total: C\$1,995 (c£1,152) Aggregated volume: 9,400 Common Shares Aggregated price: C\$0.55 (c31.8p) each Aggregate total: C\$5,170 (c£2,989) | |
| e) | Date of the transaction | 1. 2. | June 27, 2024 July 3, 2024 | |
| f) | Place of the transaction | 1. 2. | Toronto Stock Exchange Toronto Stock Exchange | |

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