

5 July 2024

East Star Resources Plc
("East Star" or the "Company")

Exercise of Warrants

East Star Resources Plc(LSE:EST), the Kazakhstan focused copper exploration and resource development company, is pleased to announce that it has received warrant exercise notices to subscribe for a total of 333,333 new ordinary shares of £0.01 each in the Company ("Ordinary Shares") (the "Warrant Shares").

A total of 333,333 Warrant Shares have been exercised at a price of £0.03 per Ordinary Share resulting in total gross proceeds to the Company of £9,999.99.

Admission

Application has been made for the Warrant Shares to be admitted to the standard segment of the Official List and to trading on the main market for listed securities of the London Stock Exchange, and admission of the Warrant Shares is expected to occur on or around 9 July 2024 ("Admission"). The Warrant Shares will rank pari passu with the existing Ordinary Shares.

For the purpose of the Disclosure and Transparency Rules, following Admission the enlarged issued share capital of the Company will comprise 219,850,497 Ordinary Shares. The Company does not hold any shares in treasury. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the Disclosure and Transparency Rules.

East Star Resources Plc

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About East Star Resources Plc

East Star Resources is focused on the discovery and development of strategic minerals required for the energy revolution. With eight licences covering >1,000 km² in three mineral rich districts of Kazakhstan, East Star is undertaking an intensive exploration programme, applying modern geophysics to discover minerals in levels that were not previously explored. East Star's most advanced project is a copper deposit on the world-class Rudny Altai VMS Belt where the Company is working towards the delivery of a JORC compliant open pit copper resource close to infrastructure, within trucking distance of third-party mills with excess capacity. East Star's management are based permanently on the ground, supported by local expertise, a joint venture with the state mining company on certain projects, and grant funding from BHP through the BHP Xplor programme for copper porphyry exploration.

Visit our website:

www.eaststarplc.com

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LinkedIn: <https://www.linkedin.com/company/east-star-resources/>

Link: <https://www.minecon.com/company/east-star-research/>

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The person who arranged for the release of this announcement was Alex Walker, CEO of the Company.

This announcement contains inside information for the purposes of Article 7 of Regulation 2014/596/EU which is part of domestic UK law pursuant to the Market Abuse (Amendment) (EU Exit) Regulations (SI 2019/310) ("UK MAR"). Upon the publication of this announcement, this inside information (as defined in UK MAR) is now considered to be in the public domain.

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