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5 July 2024

Capital Metals plc
("Capital Metals" or the "Company")

Director / PDMR Shareholding

Capital Metals (AIM: CMET), a mineral sands company approaching mine development stage at the high-grade Eastern Minerals Project in Sri Lanka (the "Project"), announces that James Leahy, Non-Executive Director, purchased 350,000 ordinary shares of 0.2 pence each ("Ordinary Shares") in the Company on 5 July 2024.

Following this purchase, Mr Leahy holds 2,350,000 Ordinary Shares representing 0.68% of the Company's issued share capital.

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About Capital Metals

Capital Metals is a UK company listed on the London Stock Exchange (AIM: CMET). We are developing the Eastern Minerals Project in Sri Lanka, approximately 220km east of Colombo, containing industrial minerals including ilmenite, rutile, zircon, and garnet. The Project is one of the highest-grade mineral sands projects globally, with potential for further grade and resource expansion. In 2022, a third-party Preliminary Economic Assessment provided a Project NPV of US\$155-235m based on existing resources, with further identified optimisation potential. We are committed to applying modern mining practices and bringing significant positive benefits to Sri Lanka and the local community. We expect over 300 direct new jobs to be created and over US\$130m in direct government royalties and taxes to be paid.

Appendix - Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	James Leahy
2.	Reason for notification	
a)	Position / Status	Non-Executive Director

a)	Position/Status	Non-Executive Director					
b)	Initial notification/ Amendment	Initial notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Capital Metals plc					
b)	LEI	213800RR4MW1ETEMS859					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification Code	Ordinary shares of 0.2 pence per share par value ISIN: GB00BMF75608					
b)	Nature of the transaction	Acquisition of ordinary shares					
c)	Price(s) and volume(s)	<table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>1.78p</td><td>350,000</td></tr></table>		Price(s)	Volume(s)	1.78p	350,000
Price(s)	Volume(s)						
1.78p	350,000						
d)	Aggregated information - Aggregated Volume - Price	Single transaction as in 4 c) above <table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>1.78p</td><td>350,000</td></tr></table>		Price(s)	Volume(s)	1.78p	350,000
Price(s)	Volume(s)						
1.78p	350,000						
e)	Date of the transaction	5 July 2024					
f)	Place of the transaction	On market					

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