

5 July 2024

National Grid plc ('National Grid' or 'Company')

Notification of Transactions of Persons Discharging Managerial Responsibilities ('PDMRs')

This announcement is made in accordance with Article 19 of the Market Abuse Regulation ('MAR') and relates to the acquisition of shares by the following Group Executive Committee members, who are also PDMRs, under the Company's Long Term Performance Plan ('LTPP').

These awards relate to the 2021 LTPP and are referred to in the Company's 2023/24 Annual Report and Accounts. The awards were conditional on continued employment with the Company and on the satisfaction of the performance conditions approved by the Remuneration Committee, which (after tax on the gross award) must be retained until the shareholding requirement is met, and in any event for Executive Directors two years after receipt. This award is subject to malus and clawback provisions.

The Company also announces a correction to the announcement made on 14 June 2024. On 3 July 2024 the Company was notified that due to an administration error, it was incorrectly announced that Andy Agg, Chief Financial Officer, sold 1,335 rights under the Share Incentive Plan pursuant to the 2024 Rights Issue. The amended announcement is included below in full which shows his full take-up of these rights.

In accordance with MAR the relevant Financial Conduct Authority ('FCA') notifications are set out below.

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Andy Agg					
2	Reason for the notification						
a)	Position/status	Chief Financial Officer					
b)	Initial notification /Amendment	Amendment					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	National Grid plc					
b)	LEI	8R95QZMKZLJX5Q2XR704					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDR05C01					
b)	Nature of the transaction	Acquisition of shares from a full take-up of rights over a Share Incentive Plan holding pursuant to the 2024 Rights Issue.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP 6.45</td><td>1,335</td></tr></table>		Price(s)	Volume(s)	GBP 6.45	1,335
Price(s)	Volume(s)						
GBP 6.45	1,335						
d)	Aggregated information						

	- Aggregated volume	
	- Price	
e)	Date of the transaction	2024.06.12
f)	Place of the transaction	London Stock Exchange (XLON)

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Andy Agg				
2	Reason for the notification					
a)	Position/status	Chief Financial Officer				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	National Grid plc				
b)	LEI	8R95QZMKZLJX5Q2XR704				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDR05C01				
b)	Nature of the transaction	Acquisition of shares in respect of the Long Term Performance Plan ('LTPP') 2021 award.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP Nil</td> <td>229,837</td> </tr> </tbody> </table>	Price(s)	Volume(s)	GBP Nil	229,837
Price(s)	Volume(s)					
GBP Nil	229,837					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2024.07.01				
f)	Place of the transaction	London Stock Exchange (XLON)				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of	Ordinary shares of 12 204/473p each				

	instrument Identification code	GB00BDR05C01					
b)	Nature of the transaction	Sale of shares resulting from Long Term Performance Plan ('LTPP') award exercise to cover tax liabilities.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP 8.919017</td><td>108,403</td></tr></table>		Price(s)	Volume(s)	GBP 8.919017	108,403
Price(s)	Volume(s)						
GBP 8.919017	108,403						
d)	Aggregated information - Aggregated volume - Price						
e)	Date of the transaction	2024.07.02					
f)	Place of the transaction	London Stock Exchange (XLON)					

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Justine Campbell				
2	Reason for the notification					
a)	Position/status	Group Chief Legal Officer				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	National Grid plc				
b)	LEI	8R95QZMKZLJX5Q2XR704				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDR05C01				
b)	Nature of the transaction	Acquisition of shares in respect of the Long Term Performance Plan ('LTPP') 2021 award.				
c)	Price(s) and volume(s)	<table> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>GBP Nil</td><td>117,599</td></tr> </table>	Price(s)	Volume(s)	GBP Nil	117,599
Price(s)	Volume(s)					
GBP Nil	117,599					
d)	Aggregated information - Aggregated volume - Price					

e)	Date of the transaction	2024.07.01					
f)	Place of the transaction	London Stock Exchange (XLON)					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDR05C01					
b)	Nature of the transaction	Sale of shares resulting from Long Term Performance Plan ('LTPP') award exercise to cover tax liabilities.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP 8.919017</td><td>55,466</td></tr></table>		Price(s)	Volume(s)	GBP 8.919017	55,466
Price(s)	Volume(s)						
GBP 8.919017	55,466						
d)	Aggregated information - Aggregated volume - Price						
e)	Date of the transaction	2024.07.02					
f)	Place of the transaction	London Stock Exchange (XLON)					

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	John Pettigrew					
2	Reason for the notification						
a)	Position/status	Chief Executive					
b)	Initial notification /Amendment	Initial notification					
a)	Name	National Grid plc					
b)	LEI	8R95QZMKZLJX5Q2XR704					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDR05C01					
b)	Nature of the transaction	Acquisition of shares in respect of the Long Term Performance Plan ('LTPP') 2021 award.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td></td><td></td></tr></table>		Price(s)	Volume(s)		
Price(s)	Volume(s)						

		GBP Nil	418,303				
d)	Aggregated information - Aggregated volume - Price						
e)	Date of the transaction	2024.07.01					
f)	Place of the transaction	London Stock Exchange (XLON)					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDR05C01					
b)	Nature of the transaction	Sale of shares resulting from Long Term Performance Plan ('LTPP') award exercise to cover tax liabilities.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP 8.919017</td><td>197,294</td></tr></table>		Price(s)	Volume(s)	GBP 8.919017	197,294
Price(s)	Volume(s)						
GBP 8.919017	197,294						
d)	Aggregated information - Aggregated volume - Price						
e)	Date of the transaction	2024.07.02					
f)	Place of the transaction	London Stock Exchange (XLON)					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ben Wilson
2	Reason for the notification	
a)	Position/status	Chief Strategy and Regulation Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	National Grid plc
b)	LEI	8R95QZMKZLJX5Q2XR704
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDR05C01	
b)	Nature of the transaction	Acquisition of shares in respect of the Long Term Performance Plan ('LTTP') 2021 award.	
c)	Price(s) and volume(s)	Price(s) GBP Nil	Volume(s) 108,253
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2024.07.01	
f)	Place of the transaction	London Stock Exchange (XLON)	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDR05C01	
b)	Nature of the transaction	Sale of shares resulting from Long Term Performance Plan ('LTTP') award exercise to cover tax liabilities.	
c)	Price(s) and volume(s)	Price(s) GBP 8.919017	Volume(s) 51,058
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2024.07.02	
f)	Place of the transaction	London Stock Exchange (XLON)	

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