

05 July 2024

Golden Metal Resources plc ("Golden Metal" or the "Company")

Exercise of 17p Warrants

Golden Metal Resources plc (LON:GMET/OTCQB:GMTLF), a strategic mineral exploration and development company focused on Nevada, US, announces an exercise of warrants.

Warrant Exercise

The Company has received a notice to exercise warrants over 187,406 new ordinary shares of 1 pence each in the Company ("Warrant Shares") at an exercise price of 17p per Warrant Share and raising £31,859.02 for the Company.

ADMISSION AND TOTAL VOTING RIGHTS

Application will be made for the 187,406 Warrant Shares to be admitted to trading on AIM which is expected to occur on or around 11 July 2024 ("Admission"). The Warrant Shares will rank pari passu in all respects with the ordinary shares of the Company currently traded on AIM.

Following Admission, the Company's issued share capital will comprise 110,019,623 ordinary shares of 1p each. This number will represent the total voting rights in the Company and may be used by shareholders as the denominator for the calculation by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

Golden Metal Resources plc Oliver Friesen (CEO)	Tel: +44 (0) 20 7583 8304
Cairn Financial Advisers LLP Nominated Adviser Sandy Jamieson/Jo Turner/Louise O'Driscoll	Tel: +44 20 7213 0880
Shard Capital Partners LLP Lead Broker Damon Heath/Erik Woolgar	Tel: +44 (0) 20 7186 9000
First Equity Limited Broker Jonathan Brown/Jason Robertson	Tel: +44 20 7374 2212

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

IOEEALXSELNLEFA