

5 July 2024

Aukett Swanke Group Plc

("Aukett Swanke", the "Company," "ASG", or, together with its subsidiaries, the "Group")

Property Disposal Update

Aukett Swanke (AIM: AUK), the Architecture and Smart Buildings Group, is pleased to provide the following update.

On 24 June 2024, the Group announced that its subsidiary Torpedo Factory Group Limited ("TFG") had exchanged contracts, conditional upon a satisfactory valuation, for the sale of The Old Torpedo Factory in west London at a price of £2.5 million plus VAT. That valuation has now been received and accordingly the parties have agreed that exchange is now unconditional. TFG's lawyers hold a £250,000 deposit on behalf of the buyer pending completion, which is due to occur in September 2024. Further updates will be provided as appropriate.

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About Aukett Swanke Group plc

Aukett Swanke Group has a strong foundation in architectural services and is on a transformative journey to become a London-listed provider of Smart Buildings and related services. ASG are uniquely positioned to ensure the technical systems that run modern premises are designed as an integral part of the structure, from the outset.

For more information go to <https://www.aukettswankeplc.com>

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019.

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