

5 July 2024

Aukett Swanke Group Plc

("Aukett Swanke", the "Company," "ASG", or, together with its subsidiaries, the "Group")

Property Disposal Update

Aukett Swanke (AIM: AUK), the Architecture and Smart Buildings Group, is pleased to provide the following update.

On 24 June 2024, the Group announced that its subsidiary Torpedo Factory Group Limited ("TFG") had exchanged contracts, conditional upon a satisfactory valuation, for the sale of The Old Torpedo Factory in west London at a price of £2.5 million plus VAT. That valuation has now been received and accordingly the parties have agreed that exchange is now unconditional. TFG's lawyers hold a £250,000 deposit on behalf of the buyer pending completion, which is due to occur in September 2024. Further updates will be provided as appropriate.

Contacts

Aukett Swanke Group Plc

Clive Carver, Chairman
Nick Clark, Chief Executive

+44 (0) 20 7843 3000

Strand Hanson Limited, Financial and Nominated Adviser

Richard Johnson, James Bellman

+44 (0) 20 7409 3494

Zeus Capital Limited, Broker

Simon Johnson, Louisa Waddell

+44 (0) 20 3829 5000

Investor/Media

Chris Steele

+ 44 (0) 7979 604 687

About Aukett Swanke Group plc

Aukett Swanke Group has a strong foundation in architectural services and is on a transformative journey to become a London-listed provider of Smart Buildings and related services. ASG are uniquely positioned to ensure the technical systems that run modern premises are designed as an integral part of the structure, from the outset.

For more information go to <https://www.aukettswankeplc.com>

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DISEELFBZDLLBBL