

DCI Advisors Limited
(the "Company" or "DCI")

Legal Update

8 July 2024

The board of the Company has been informed that Miltos Kambourides, Michael Tsirikos and some other people who worked for or were associated with Dolphin Capital Partners ("DCP"), the former Investment Manager of the Company (together the "Group") against whom DCI filed a lawsuit in December 2023 for money laundering and disloyalty against the Company, claim that they have filed a criminal lawsuit against Nicolai Huls, Nick Paris and certain other individuals connected to the current management of DCI. The Group claims that the accusations made against them are false and were known to be false by the complainants (DCI) when they made their complaint.

DCI is fully convinced this action is baseless and an attempt by DCP to intimidate DCI and to distract from the fact that DCP was terminated for serious reasons in March 2023 and that since then, DCI believes it has found more acts of wrongdoing. It must be noted that the accusations against DCI comprise two misdemeanours while the accusations against the Group comprise five serious felonies. DCI always treats carefully any filing of claims against companies and individuals and does not go to court casually or with unsubstantiated evidence. Its cases are fact based and not based on speculation. This process is overseen by a group of five law firms specializing in civil and criminal law.

Further announcements will be made if necessary in due course.

Enquiries

DCI Advisors Ltd Nicolai Huls / Nick Paris, Managing Directors	nick.paris@dciadvisorsltd.com +44 (0) 7738 470550
Cavendish Capital Markets (Nominated Adviser & Broker) James King / Jonny Franklin-Adams / Edward Whiley / Oscar Valeur-Adu (Corporate Finance) Pauline Tribe (Sales)	+44 (0) 20 7220 0500
FIM Capital Limited (Administrator) Lesley Lennon / Grainne Devlin (Corporate Governance)	llennon@fim.co.im / gdevlin@fim.co.im

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDEAPXPEFNLEEA