

Primorus Investments plc
("PRIM" or the "Company")
Director/PDMR/PCA Dealing Notifications

Further to the Director/PDMR Shareholding announcements made on 26 January 2021, 19 March 2021, 2 December 2022, 8 December 2022 and 19 January 2023, PRIM has received notifications in relation to share dealings from Rupert Labrum, Executive Chairman of PRIM and a PDMR (for the purpose of the UK Market Abuse Regulation ("UK MAR")), following a request he received from the Financial Conduct Authority in relation to his shareholding in the Company and dealings in the ordinary shares of the Company between January 2021 to present.

Rupert Labrum's current aggregate interest in the Company (whether directly or indirectly) is 33,375,000 ordinary shares in the capital of the Company ("Relevant Shares"). For the purpose of UK MAR, each of Susan Labrum and Lucy Labrum are considered to be a person closely associated ("PCA") with Rupert Labrum.

As at the date of this announcement, Relevant Shares are held in family named accounts of Rupert Labrum and his PCAs as set out in the table below.

PDMR/ PCA	No. of Relevant Shares	Percentage interest in the issued share capital (%)
Rupert Labrum	29,000,000	20.74
Susan Labrum	3,100,000	2.22
Lucy Labrum	1,275,000	0.91
Totals	33,375,000	23.87

At the date of the announcement made on 19 January 2023, Rupert Labrum had an interest (whether directly or indirectly) of 35,328,194 ordinary shares in the capital of the Company ("Ordinary Shares") as set out in the table below.

PDMR/ PCA	No. of Ordinary Shares	Percentage interest in the issued share capital (%)
Rupert Labrum	29,650,000	21.20
Susan Labrum*	4,000,000	2.86
Lucy Labrum*	1,678,194	1.20
Totals	35,328,194	25.26

*Individuals deemed as a PCA to Rupert Labrum

The announcement of 19 January 2023 did not include Lucy Labrum's shareholding within Rupert Labrum's interest leading to his interest in Ordinary Shares being misstated as 33,650,000. The correct figure should have been 35,328,194, as stated in the table above. In addition, 250,000 of the 2,400,000 Ordinary Shares acquired by Rupert Labrum as announced by the Company on 19 January 2023, were actually acquired by Susan Labrum. Rupert Labrum has provided an updated PDMR form below to clarify the dealings.

2024 Director/PDMR and PCA Dealing

In conjunction with the above clarification, the Company announces that it has received notification that Rupert Labrum and Susan Labrum made the following disposals of Ordinary Shares in 2024 ("2024 RL/SL Disposals"). The details relating to the 2024 RL/SL Disposals have not been previously notified to the Company. Further details are set out in the Notification of Dealing Form below. The 2024 RL/SL Disposals were made following the inclusion of Lucy Labrum's holding as Relevant Shares and were intended to reduce Rupert Labrum's interest in the Ordinary Shares to the figure contained in the 19 January 2023 announcement.

Director / PCA	Trade date	Sale price (pence)	Ordinary Shares acquired ("2024 RL/SL Disposals")
Rupert Labrum	11/04/2024	4.57	200,000
Rupert Labrum	11/04/2024	4.5	200,000
Rupert Labrum	11/04/2024	4.59	100,000
Rupert Labrum	11/04/2024	4.4	150,000
Susan Labrum	11/04/2024	4.24	100,000
Susan Labrum	11/04/2024	4.32	50,000
Susan Labrum	11/04/2024	4.24	50,000
Susan Labrum	11/04/2024	4.3	100,000
Susan Labrum	11/04/2024	4.53	100,000
Susan Labrum	11/04/2024	4.58	100,000

Susan Labrum	11/04/2024	4.53	100,000
Susan Labrum	11/04/2024	4.25	500,000
Total			1,650,000

In conjunction with the above clarification, the Company announces that it has received notification that Susan Labrum made the following purchases of Ordinary Shares in 2024 ("2024 SL Purchase"). The details relating to the 2024 SL Purchase have not been previously notified to the Company. Further details are set out in the Notification of Dealing Form below.

Director / PCA	Trade date	Purchase price (pence)	Ordinary Shares acquired ("2024 SL Purchase")
Susan Labrum	15/04/2024	4	90,000
Susan Labrum	15/04/2024	4.22	10,000
Total			100,000

Following the 2024 RL/SL Disposals and the 2024 SL Purchase, the current aggregate combined holdings of Rupert Labrum and Susan Labrum amount to 32,100,000 Ordinary Shares, representing approximately 22.96 per cent. of the Company's issued share capital.

2021 Director/PDMR and PCA Dealing

In conjunction with the above clarification, the Company announces that it received notification on 5 July 2024 that Rupert Labrum and Susan Labrum made the following purchases of Ordinary Shares in 2021 ("2021 RL/SL Purchases"). The details relating to the 2021 RL/SL Purchases have not been previously notified to the Company. Further details are set out in the Notification of Dealing Form below.

Director / PCA	Trade date	Purchase price (pence)	Ordinary Shares acquired ("2021 RL/SL Purchases")
Rupert Labrum	18/03/2021	4.9	350,000
Rupert Labrum	18/03/2021	4.85	75,000
Rupert Labrum	18/03/2021	4.85	75,000
Rupert Labrum	31/03/2021	4.94	50,000
Rupert Labrum	31/03/2021	4.99	100,000
Rupert Labrum	31/03/2021	4.94	100,000
Rupert Labrum	31/03/2021	4.95	455,000
Rupert Labrum	31/03/2021	4.8	12,500
Rupert Labrum	31/03/2021	4.8	12,500
Rupert Labrum	31/03/2021	4.8	10,000
Rupert Labrum	31/03/2021	4.8	10,000
Susan Labrum	26/03/2021	4.69	150,000
Susan Labrum	26/03/2021	4.69	85,000
Susan Labrum	30/03/2021	4.77	160,000
Susan Labrum	30/03/2021	4.77	90,000
Susan Labrum	30/03/2021	4.77	265,000
Total			2,000,000

PCA Dealings

In conjunction with the above clarification and disclosures, the Company announces that it has received notification that, between 4 January 2021 and 18 April 2024, Lucy Labrum made the following purchases of Ordinary Shares ("LL Purchases"). The details relating to the LL Purchases have not been previously notified to the Company. Further details of the LL Purchases are set out in the Notification of Dealing Form below.

PCA	Trade date	Purchase price (pence)	Ordinary Shares acquired (the "LL Purchases")
Lucy Labrum	04/01/2021	3.8	75,789
Lucy Labrum	15/02/2021	4.17	119,617
Lucy Labrum	15/02/2021	4.17	119,617
Lucy Labrum	15/02/2021	4.29	35,827
Lucy Labrum	15/02/2021	4.29	20,000
Lucy Labrum	15/02/2021	4.29	50,000
Lucy Labrum	15/02/2021	4.14	579,150
Lucy Labrum	02/03/2021	4.29	5,813
Lucy Labrum	02/03/2021	4.29	23,255
Lucy Labrum	11/03/2021	4.59	139,126
Lucy Labrum	11/03/2021	4.58	65,387
Lucy Labrum	12/03/2021	4.59	144,613

Lucy Labrum	12/03/2021	4.56	100,000
Lucy Labrum	12/03/2021	4.52	19,889
Lucy Labrum	12/03/2021	4.56	21,905
Lucy Labrum	12/03/2021	4.6	19,565
Lucy Labrum	06/04/2021	5.17	138,641
Lucy Labrum	26/01/2024	3.65	136,986
Lucy Labrum	29/01/2024	4.06	41,858
Lucy Labrum	06/02/2024	4.08	49,019
Lucy Labrum	07/02/2024	4.1	12,195
Lucy Labrum	07/02/2024	4.1	12,195
Lucy Labrum	07/02/2024	4.1	15,000
Lucy Labrum	08/02/2024	4.24	58,906
Lucy Labrum	08/02/2024	4.29	58,220
Lucy Labrum	09/02/2024	4.25	47,058
Lucy Labrum	09/02/2024	4.29	70,478
Lucy Labrum	14/02/2024	4	35,000
Lucy Labrum	14/02/2024	4	25,000
Lucy Labrum	14/02/2024	4	25,000
Lucy Labrum	16/02/2024	4.5	15,000
Lucy Labrum	16/02/2024	4.5	15,000
Lucy Labrum	19/02/2024	4.5	15,000
Lucy Labrum	19/02/2024	4.5	15,000
Lucy Labrum	20/02/2024	4.5	15,000
Lucy Labrum	20/02/2024	4.5	15,000
Lucy Labrum	20/02/2024	4.48	72,463
Lucy Labrum	22/02/2024	5.27	94,714
Lucy Labrum	22/02/2024	5.3	47,169
Lucy Labrum	22/02/2024	5.5	23,636
Lucy Labrum	15/04/2024	3.86	100,000
Lucy Labrum	15/04/2024	3.86	100,000
Lucy Labrum	15/04/2024	4	200,000
Lucy Labrum	15/04/2024	3.97	50,000
Lucy Labrum	15/04/2024	4.29	50,000
Lucy Labrum	16/04/2024	4.46	150,000
Lucy Labrum	16/04/2024	4.5	150,000
Lucy Labrum	18/04/2024	4.37	100,000
Lucy Labrum	18/04/2024	4.46	150,000
Lucy Labrum	18/04/2024	4.49	50,000
Lucy Labrum	18/04/2024	4.44	75,000
Lucy Labrum	18/04/2024	4.28	100,000
Total			3,868,091

In addition to the above clarification, and disclosures, the Company announces that it has received notification that, between 31 January 2021 and 21 March 2024, Lucy Labrum made the following disposals of Ordinary Shares ("LL Disposals"). The details relating to the LL Disposals have not been previously notified to the Company. Further details of the LL Disposals are set out in the Notification of Dealing Form below.

PCA	Trade date	Sale price (aggregated)	Ordinary Shares sold (the "LL Disposals")
Lucy Labrum	31/01/2023	3.25	1,915
Lucy Labrum	20/03/2024	5.58	100,000
Lucy Labrum	20/03/2024	5.58	100,000
Lucy Labrum	20/03/2024	5.58	142,177
Lucy Labrum	20/03/2024	5.52	50,000
Lucy Labrum	20/03/2024	5.51	50,000
Lucy Labrum	21/03/2024	5.27	100,000
Lucy Labrum	21/03/2024	5.15	100,000
Lucy Labrum	21/03/2024	5.08	48,999
Lucy Labrum	21/03/2024	5.16	175,000

Lucy Labrum	21/03/2024	5	125,000
Lucy Labrum	21/03/2024	5.09	100,000
Lucy Labrum	21/03/2024	5.24	50,000
Lucy Labrum	21/03/2024	5	50,000
Lucy Labrum	22/03/2024	5.61	100,000
Lucy Labrum	22/03/2024	5.52	125,000
Lucy Labrum	22/03/2024	5.59	100,000
Lucy Labrum	22/03/2024	5.63	125,000
Lucy Labrum	22/03/2024	5.57	100,000
Lucy Labrum	22/03/2024	5.55	125,000
Lucy Labrum	22/03/2024	5.55	75,000
Lucy Labrum	25/03/2024	5.55	50,000
Lucy Labrum	25/03/2024	5.57	50,000
Lucy Labrum	25/03/2024	5.55	50,000
Lucy Labrum	26/03/2024	5.58	125,000
Lucy Labrum	26/03/2024	5.6	125,000
Lucy Labrum	26/03/2024	5.55	25,000
Lucy Labrum	26/03/2024	5.16	125,000
Lucy Labrum	26/03/2024	5.02	100,000
Total			2,593,091

Following the LL Purchases and the LL Disposals, the aggregate holding of Lucy Labrum amounts to 1,275,000 Ordinary Shares, representing approximately 0.91 per cent. of the Company's issued share capital. The Ordinary Shares which comprise the LL Purchases represent approximately 2.76 per cent. of the Company's issued share capital. The Ordinary Shares which comprise the LL Disposals represent approximately 1.85 per cent. of the Company's issued share capital.

26 January 2021 PDMR dealing clarification

In addition to the above clarification and disclosures, the Company announces that it has received notification in relation to the share dealings by Rupert Labrum announced on 26 January 2021. On 26 January 2021, the Company announced that Rupert Labrum had acquired 2,832,177 Ordinary Shares. The correct figure (including dealings by Susan Labrum) is 832,177, as the original announcement included in error dealings by family members who should not have been included as PCAs. Rupert Labrum has provided an updated PDMR form below to clarify the dealings. At the date of the announcement made on 26 January 2021, Rupert Labrum had an interest (whether directly or indirectly) of 26,575,789 Ordinary Shares as set out in the table below.

PDMR/ PCA	No. of Ordinary Shares	Percentage interest in the issued share capital (%)
Rupert Labrum	23,500,000	16.81%
Susan Labrum*	3,000,000	2.15%
Lucy Labrum*	75,789	0.05%
Totals	26,575,789	19.01%

*Individuals deemed as a PCA to Rupert Labrum

Total Voting Rights

Rupert Labrum is directly and indirectly interested in an aggregate of 33,375,000 Ordinary Shares, representing approximately 23.9 per cent. of the Company's issued share capital.

The figure of 139,830,968 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

For further information please contact:

Primorus Investments plc
Matthew Beardmore, Chief Executive Officer
+44 (0)20 8154 7907

Nominated Adviser
Cairn Financial Advisers LLP
James Caithie / Sandy Jamieson
+44 (0)20 7213 0880

1	Details of the persons discharging managerial responsibilities / person closely associated																
a)	Name	Rupert Labrum															
2	Reason for the notification																
a)	Position/Status	Executive Chairman															
b)	Initial notification/ Amendment	Initial notification															
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																
a)	Name	Primorus Investments plc															
b)	LEI	213800XCLCY5I8O3PP36															
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b)	Nature of the transaction	Sale of ordinary shares (part of the 2024 RL/SL Disposals)															
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e)	Date of transaction	11 April 2024															
f)	Place of transaction	London Stock Exchange															

1	Details of the persons discharging managerial responsibilities / person closely associated	
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a)	Name	Susan Labrum																								
2	Reason for the notification																									
a)	Position/Status	PCA to Rupert Labrum - Executive Chairman																								
b)	Initial notification/ Amendment	Initial notification																								
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a)	Name	Susan Labrum
2	Reason for the notification	

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a)	Position/Status	PCA to Rupert Labrum - Executive Chairman									
b)	Initial notification/ Amendment	Initial notification									
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a)	Name	Rupert Labrum
2	Reason for the notification	
a)	Position/Status	Executive Chairman
b)	Initial notification/ Amendment	Initial notification
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c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th><i>Date</i></th><th><i>Price(s) (pence)</i></th><th><i>Volume(s)</i></th></tr> </thead> <tbody> <tr> <td>26/03/2021</td><td>4.69</td><td>150,000</td></tr> <tr> <td>26/03/2021</td><td>4.69</td><td>85,000</td></tr> <tr> <td>30/03/2021</td><td>4.77</td><td>160,000</td></tr> <tr> <td>30/03/2021</td><td>4.77</td><td>90,000</td></tr> <tr> <td>30/03/2021</td><td>4.77</td><td>265,000</td></tr> </tbody> </table>	<i>Date</i>	<i>Price(s) (pence)</i>	<i>Volume(s)</i>	26/03/2021	4.69	150,000	26/03/2021	4.69	85,000	30/03/2021	4.77	160,000	30/03/2021	4.77	90,000	30/03/2021	4.77	265,000
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f)	Place of transaction	London Stock Exchange																		

1	Details of the persons discharging managerial responsibilities / person closely associated	
a)	Name	Lucy Labrum
2	Reason for the notification	
a)	Position/Status	PCA to Rupert Labrum - Executive Chairman
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Primorus Investments plc
b)	LEI	213800XCLCY5I8O3PP36

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a)	Name	Lucy Labrum
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a)	Position/Status	PCA to Rupert Labrum - Executive Chairman
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Primorus Investments plc
b)	LEI	213800XCLCY5I8O3PP36
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	<p>instrument</p> <p>Identification code</p>	<p>Ordinary shares of £0.002 each</p> <p>GB00BKTCLJ25</p>																																																																																										
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c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>PDMR/PCA</th><th>Date</th><th>Price(s) (pence)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr><td>A</td><td>18/01/2023</td><td>2.5</td><td>75,000</td></tr> <tr><td>A</td><td>18/01/2023</td><td>2.5</td><td>50,000</td></tr> <tr><td>A</td><td>18/01/2023</td><td>2.48</td><td>500,000</td></tr> <tr><td>A</td><td>18/01/2023</td><td>2.55</td><td>100,000</td></tr> <tr><td>A</td><td>18/01/2023</td><td>2.76</td><td>50,000</td></tr> <tr><td>A</td><td>18/01/2023</td><td>2.76</td><td>50,000</td></tr> <tr><td>A</td><td>18/01/2023</td><td>2.6</td><td>25,000</td></tr> <tr><td>A</td><td>18/01/2023</td><td>2.59</td><td>75,000</td></tr> <tr><td>A</td><td>18/01/2023</td><td>2.59</td><td>75,000</td></tr> <tr><td>A</td><td>18/01/2023</td><td>2.38</td><td>500,000</td></tr> <tr><td>A</td><td>18/01/2023</td><td>2.46</td><td>350,000</td></tr> <tr><td>A</td><td>18/01/2023</td><td>2.46</td><td>300,000</td></tr> <tr><td>B</td><td>19/01/2023</td><td>2.89</td><td>100,000</td></tr> <tr><td>B</td><td>19/01/2023</td><td>2.85</td><td>100,000</td></tr> <tr><td>B</td><td>19/01/2023</td><td>2.85</td><td>50,000</td></tr> </tbody> </table>		PDMR/PCA	Date	Price(s) (pence)	Volume(s)	A	18/01/2023	2.5	75,000	A	18/01/2023	2.5	50,000	A	18/01/2023	2.48	500,000	A	18/01/2023	2.55	100,000	A	18/01/2023	2.76	50,000	A	18/01/2023	2.76	50,000	A	18/01/2023	2.6	25,000	A	18/01/2023	2.59	75,000	A	18/01/2023	2.59	75,000	A	18/01/2023	2.38	500,000	A	18/01/2023	2.46	350,000	A	18/01/2023	2.46	300,000	B	19/01/2023	2.89	100,000	B	19/01/2023	2.85	100,000	B	19/01/2023	2.85	50,000
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e)	Date of transaction	Detailed above for each trade
f)	Place of transaction	London Stock Exchange

1	Details of the persons discharging managerial responsibilities / person closely associated																	
a)	Name	Rupert Labrum																
2	Reason for the notification																	
a)	Position/Status	Executive Chairman																
b)	Initial notification/ Amendment	Amendment																
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																	
a)	Name	Primorus Investments plc																
b)	LEI	213800XCLCY5I8O3PP36																
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																	
a)	Description of the financial instrument, type of instrument Identification code	<p>Ordinary shares of £0.002 each</p> <p>GB00BKTCLJ25</p>																
b)	Nature of the transaction	Purchase of ordinary shares (26 January 2021 announcement clarification)																
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Date	Price(s) (pence)	Volume(s)																
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e)	Date of transaction	Detailed above for each trade																
f)	Place of transaction	London Stock Exchange																

1	Details of the persons discharging managerial responsibilities / person closely associated							
a)	Name	Susan Labrum						
2	Reason for the notification							
a)	Position/Status	PCA to Rupert Labrum - Executive Chairman						
b)	Initial notification/ Amendment	Amendment						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Primorus Investments plc						
b)	LEI	213800XCLCY5I8O3PP36						
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25/01/2021	4.08	160,000						
d)	Aggregated information - Aggregated volume - Price							
e)	Date of transaction	25 January 2021						
f)	Place of transaction	London Stock Exchange						

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