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Quadrise PLC
10 July 2024

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Quadrise Plc
("Quadrise" or the "Company")

Marine Project Update

Quadrise Plc (AIM: QED), the supplier of innovative energy solutions for a cleaner planet, provides an update on its project with MSC Shipmanagement Limited of Cyprus ("MSC").

Quadrise continues to work with MSC and project counterparties to conclude the binding agreement between Quadrise, MSC and Cargill in respect of Company's forthcoming vessel trials on board the MSC Leandra (the "Project Agreement").

Upon signing the Project Agreement, Quadrise equipment will be installed and commissioned at the MAC² facility in Antwerp prior to vessel trials. MAC² has already received the required operating permits for the installation of Quadrise equipment and has prepared the site ahead of time, therefore we are ready to move quickly once the Project Agreement is finalised.

Quadrise will provide a further update on the MSC vessel trial timetable following signature of the Project Agreement.

Commenting on the update, Jason Miles, Chief Executive Officer of Quadrise, said:

"We continue to have regular contact with MSC and other project counterparties and are preparing for installation of our equipment to commence as soon as the agreement is signed.."

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About Quadrise

Quadrise is the supplier of MSAR[®] and bioMSAR[™] emulsion technology, fuels and biofuels, providing innovative solutions to reduce energy costs and greenhouse gas emissions today for clients in the global power generation, shipping, industrial and refining industries.

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