RNS Number: 8596V

Zhejiang Yongtai Technology Co Ltd

10 July 2024

ZHEJIANG YONGTAI TECHNOLOGY CO., LTD.

(GDR under the symbol: "YTT")

(a joint stock company established under the laws of the People's Republic of China with limited liability)

Preliminary Estimation for the Interim Results of 2024

The Company and all members of the Board of Directors confirm that all the information contained in this information disclosure is true, accurate and complete and that there is no false and misleading statement or material omission in this information disclosure.

I. Preliminary Results for the Current Period

1. Period for the estimated results: 1 January 2024 to 30 June 2024;

2. Estimated results: Profit

Item	Current reporting period	Corresponding period last year
Net profit attributable to the shareholders of the listed company	Profit: RMB35 million -RMB45 million	Profit: RMB38.6515 million
	Year-over-year growth: -9.45% to 16.42%.	
Net profit after deducting non-recurring gains and losses	Profit: RMB31 million-RMB41 million	Loss: RMB42.0643 million
	Year-over-year growth: 173.70% to 197.47%.	
Basic earnings per share	Profit: RMB0.038/share - RMB0.049/share	Profit: RMB0.04/share

II. Communication with Accounting Firm

The financial data related to this preliminary results has not been audited by the accounting firm.

III. Explanation for the Changes in Results

During this reporting period, the market prices for lithium hexafluorophosphate and lithium carbonate, which are part of the company's lithium battery materials sector, exhibited relatively minor fluctuations. In contrast, during the same period of the previous year, there was a significant decrease in the market prices for these products and raw materials. This shift has resulted in the company's net profit, after the deduction of non-recurring gains and losses, reversing from a loss to a profit.

IV. Other Relevant Explanation

This preliminary result is based on the estimation of the Finance Department of the Company, and the specific financial data is subject to the 2024 interim report to be disclosed by the Company. Investors are kindly advised to make cautious decisions and pay attention to investment risks.

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