

Iconic Labs PLC

("Iconic" or the "Company")

Board Changes

Iconic Labs PLC (LSE: ICON) announces that after more than three years of serving as the CEO and a Director of the Company, Brad Taylor is stepping down from all positions with immediate effect.

The Company would like to thank Mr Taylor for his expertise, dedication and professionalism in successfully leading the Company through a complex period of restructuring that included exiting the Company from administration through a Company Voluntary Arrangement (CVA), lifting the suspension of trading on the London Stock Exchange, and entering into negotiations and Heads of Terms with reverse takeover (RTO) target, ITS Holdings 2023 Ltd.

The Company also announces the appointment of John Farquharson (aged 47) as Interim CEO and Director with immediate effect. Mr Farquharson has held senior finance roles within the Tavistock Group of companies since 2010 and currently serves as Head of Finance at Ultimate Finance Group Ltd. He graduated from the University of Aberdeen in 1999 with an MA in Accountancy and German following which he worked at PwC from 1999-2004 where he qualified as a chartered accountant in 2002. He is a member of the Institute of Chartered Accountants of Scotland (ICAS) and the Chartered Governance Institute UK and Ireland.

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For more information, please contact:

Iconic Labs via Yellow Jersey PR

John Farquharson

Novum Securities Limited Tel: +44 (0) 20 7399 9400

David Coffman / Daniel Harris

Yellow Jersey PR Tel: +44 (0) 20 3004 9512
iconic@yellowjerseypr.com

Charles Goodwin
Annabelle Wills
Bessie Elliot

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