



Pennon Group plc

PR24 - Draft Determinations for South West Water and Sutton and East Surrey Water

Ofwat has this morning published its Draft Determinations in respect of the K8 period (2025-2030).

We welcome Ofwat's recognition of the quality of both business plans in the group, underpinned by significant customer and stakeholder support.

South West Water's business plan for Boumemouth, Bristol, Cornwall, Devon, and the Isles of Scilly has been categorised as outstanding and is recognised as a 'leading plan'.

Having acquired Sutton and East Surrey Water in January 2024, Ofwat has assessed this plan as standard, confirming this plan is 'generally good'.

We will now review both draft packages proposed by Ofwat. We look forward to a constructive dialogue ahead of responding with our representations by the due date of 28 August 2024, and over the period until the Final Determinations, currently expected on 19 December 2024.

For further information, please contact:

Pennon Group plc

Laura Flowerdew
Catherine Nash

+44 (0)139 244 6688

Chief Financial Officer
Interim Head of Investor Relations

Media

FGS Global
James Murgatroyd
Harry Worthington

+44 (0)207 251 3801

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