

11 July 2024



SIMEC Atlantis Energy Limited
("SAE Renewables", "SAE" or the "Company")

Director/PDMR Dealings

SAE has been notified of the following purchases of ordinary shares of no par value in the Company ("Shares") by Directors of the Company.

Name	Position	Number of Shares Purchased	Price	Resultant Holding	% of Issued Share Capital
Simon Hirst	Chief Financial Officer	850,000	1.9875p	932,034	0.13%
John Woodley	Non-Executive Director	500,000	2.0025p	500,000	0.07%
Graham Reid	Chief Executive Officer	225,780	2.1580p	225,780	0.03%
Duncan Black	Chairman	271,951	2.0000p	4,914,370	0.68%

The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail in respect of the transaction as described above.

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	1. Simon Hirst 2. John Woodley 3. Graham Reid 4. Duncan Black				
2	Reason for the notification					
a)	Position/status	1. Chief Financial Officer 2. Non-Executive Director 3. Chief Executive Officer 4. Chairman				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Simec Atlantis Energy Limited				
b)	LEI	21380056V967FGHNU187				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares of no par value				
	Identification code	SG9999011118				
b)	Nature of the transaction	Market purchase				
c)	Price(s) and volume(s)	<table><tr><td></td><td>Price(s)</td><td>Volume(s)</td></tr></table>			Price(s)	Volume(s)
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		<table> <tr> <td>1</td><td>1.9875p</td><td>850,000</td></tr> <tr> <td>2</td><td>2.0025p</td><td>500,000</td></tr> <tr> <td>3</td><td>2.1580p</td><td>225,780</td></tr> <tr> <td>4</td><td>2.0000p</td><td>271,951</td></tr> </table>	1	1.9875p	850,000	2	2.0025p	500,000	3	2.1580p	225,780	4	2.0000p	271,951
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4	2.0000p	271,951												
d)	Aggregated information - Aggregated volume - Price	N/A												
e)	Date of the transaction	9 July 2024												
f)	Place of the transaction	London Stock Exchange (XLON)												

For further information, please contact:

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Notes to Editors

SAE Renewables is a global developer, owner and operator of sustainable energy projects. SAE owns the world's flagship tidal stream project, MeyGen. SAE is also the owner of the Uskmouth Power Station site that is being repurposed into a sustainable energy park, initially housing one of the UK's largest battery energy storage projects. <https://www.saerenewables.com/>

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