

Caledonia Mining Corporation Plc

Notification of relevant change to significant shareholder

(NYSE AMERICAN: CMCL; AIM: CMCL; VFEX: CMCL)

July 12, 2024: Caledonia Mining Corporation Plc ("Caledonia" or "the Company") announces that, in response to its enquiries, Allan Gray Proprietary Limited, which has an interest in shares in the Company through two of its related investment funds Allan Gray Africa Equity Fund Limited and Allan Gray Africa Ex SA Equity Fund Limited, confirmed on July 10, 2024 that it holds 1,343,747 shares, representing 7.00% of the Company's issued share capital, which constitutes a relevant change (as defined by the AIM Rules for Companies) to its previously disclosed shareholding.

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