

DS Smith Plc ("the Company")

Transactions in shares by Persons Discharging Managerial Responsibilities ("PDMRs")

12 July 2024

On 11 July 2024 the Company granted in accordance with the provisions of the Company's approved Remuneration Policy the following nil-cost options over Ordinary Shares of 10p each ("Shares") under the terms of the DS Smith 2008 Performance Share Plan ("PSP") and the DS Smith Deferred Share Bonus Plan ("DSBP").

Name	Maximum number of Shares subject to award under PSP	Number of Shares subject to award under DSBP
Miles Roberts	479,066	43,326
Richard Pike	263,157	20,328
Stefano Rossi	128,182	11,812

These awards will normally vest on the third anniversary of grant, being 11 July 2027. The awards under the PSP are subject to performance conditions and a holding period applies to the Executive Directors from the vesting date in respect of any Shares which vest under these awards.

The forms required under the Market Abuse Regulation follow.

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	MILES WILLIAM ROBERTS	
2	Reason for the notification		
a)	Position/status	GROUP CHIEF EXECUTIVE	
b)	Initial notification /Amendment	INITIAL NOTIFICATION	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	DS SMITH PLC	
b)	LEI	39RSBE4RCI4M15BLWH36	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	ORDINARY SHARES OF 10 PENCE EACH	
	Identification code	SMDS	
b)	Nature of the transaction	Grant of nil cost options under the Company's Performance Share Plan and Deferred Share Bonus Plan.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£NIL	479,066
		£NIL	43,326
d)	Aggregated information - Aggregated volume - Price	522,392 £NIL	
e)	Date of the transaction	11 July 2024	
f)	Place of the transaction	LONDON	

1	Details of the person discharging managerial responsibilities / person closely associated		
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a)	Name	RICHARD PIKE						
2	Reason for the notification							
a)	Position/status	GROUP FINANCE DIRECTOR						
b)	Initial notification /Amendment	INITIAL NOTIFICATION						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	DS SMITH PLC						
b)	LEI	39RSBE4RCI4M15BLWH36						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 10 PENCE EACH SMDS						
b)	Nature of the transaction	Grant of nil cost options under the Company's Performance Share Plan and Deferred Share Bonus Plan.						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£NIL</td> <td>263,157</td> </tr> <tr> <td>£NIL</td> <td>20,328</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£NIL	263,157	£NIL	20,328
Price(s)	Volume(s)							
£NIL	263,157							
£NIL	20,328							
d)	Aggregated information - Aggregated volume - Price	283,485 £NIL						
e)	Date of the transaction	11 July 2024						
f)	Place of the transaction	LONDON						

1	Details of the person discharging managerial responsibilities / person closely associated							
a)	Name	STEFANO ROSSI						
2	Reason for the notification							
a)	Position/status	CHIEF EXECUTIVE PACKAGING						
b)	Initial notification /Amendment	INITIAL NOTIFICATION						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	DS SMITH PLC						
b)	LEI	39RSBE4RCI4M15BLWH36						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 10 PENCE EACH SMDS						
b)	Nature of the transaction	Grant of nil cost options under the Company's Performance Share Plan and Deferred Share Bonus Plan.						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£NIL</td> <td>128,182</td> </tr> <tr> <td>£NIL</td> <td>11,812</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£NIL	128,182	£NIL	11,812
Price(s)	Volume(s)							
£NIL	128,182							
£NIL	11,812							
d)	Aggregated information - Aggregated volume - Price	139,994 £NIL						
e)	Date of the transaction	11 July 2024						

f)	Place of the transaction	LONDON
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