

15 July 2024

Guardian Metal Resources plc

('Guardian Metal' or the 'Company')

Strategic & Operational Appointments

Guardian Metal Resources plc (LON:GMET, OTCQX:GMTLF), a mineral exploration and development Company focused on tungsten, copper, silver, gold and lithium within Nevada, USA, announces a further strengthening of the senior advisory and management team to help direct and drive the accelerated exploration, development and corporate activities of Guardian Metal.

The Company today announces the appointment of R. Michael Jones as Strategic Advisor and Jeff Snyder as Operations Manager effective immediately.

R. Michael Jones - Strategic Adviser

R. Michael Jones has an impressive track record within the mining sector with a particular focus on strategic and special purpose metals and commodities. Michael has taken multiple resource companies from discovery through to feasibility, permitting and into production.

Michael is also a strategy and finance specialist with a successful background in executing synergistic joint ventures and strategic alliances as well as managing and advising companies through successful mergers & acquisitions. He has experience working with government partners and has previously been appointed an advisor to an agency of British Columbia government.

Jeff Snyder - Operations Manager

Jeff Snyder, based in Winnemucca, Nevada, has a wealth of experience in bringing major mining projects from early studies, all the way to construction commissioning and active operations.

Jeff has spent the majority of his career working for some of the world's biggest mining corporations with a particular focus on Nevada based projects and given his significant operational experience in the state of Nevada, he acutely understands permitting and project requirements within this mining friendly state.

Jeff will be working alongside the Company's appointed engineers to drive Pilot Mountain from its current position to pre-feasibility and beyond.

Oliver Friesen, CEO of Golden Metal, commented:

"As Guardian Metal prepares for the next exciting phase of its development and indeed, is accelerating its operations, it was important that we put a group of highly skilled people in place to help make this a reality.

"Mr. Jones has founded and been associated with many highly successful mineral exploration and development companies, some of which have had their valuations eclipse one billion dollars under his watch. With his strategic vision and connections in the mining space, we look forward to working together to unlock significant value at Pilot Mountain, a project that we believe can play an important role in the USA's defense metal reshoring efforts.

"Mr. Snyder is a highly experienced mining engineer and has been significantly involved with and successfully permitted multiple mines within Nevada and the surrounding states. As we move Pilot Mountain through to the pre-feasibility stage and beyond, we are extremely pleased to have Jeff on board to guide and drive this very important process forward.

"On behalf of the board, I want to welcome Michael and Jeff to the team and, with their guidance, we look forward to further progressing Guardian Metal's very exciting Nevada based project portfolio."

R. Michael Jones, Strategic Initiatives Advisor, commented:

"In my over 40 years in the mining space I have been heavily involved in creating and operating strategic minerals projects in alliances with end users, refiners and governments. Guardian owns a very critical asset in Pilot Mountain, at a very critical time, when the USA and the western world desperately needs to reshore the supply chains of defense metals like tungsten.

"I am looking forward to working closely with American industrial and government partners, along with the State of Nevada, to quickly advance and secure a responsible source of tungsten concentrate for the USA."

Michael Jones Biography:

Mr. Jones achieved his Bachelor's Degree in Applied Science, Geological Engineering, from the University of Toronto in 1985. From 1997 to 2000, Mr. Jones was the Vice President Corporate Development for Aber Diamonds, joint-venture partner in the \$1.3B Diavik Diamond Mine. Mr. Jones also co-founded West Timmins Mining (WTM) as well as MAG Silver (MAG) and was integral in guiding those companies from discovery, joint venture, and in the case of WTM a successful CAD \$440m takeover. MAG is still listed to this day with a market cap of CAD \$1.8B. R. Michael Jones holds the Des Pretorius medal for his contributions to the economic geology of the country of South Africa. He also was appointed as an advisor for 6 years by the Minister of Finance of British Columbia, Canada.

In the early 2000s, Mr. Jones was co-founder, CEO and Director at Platinum Group Metals Ltd. (PGM).

Along with a team he assembled, PGM discovered 19 million ounces of platinum group metals, completed a definitive feasibility study, and secured mining right permits.

Most recently Mr. Jones was CEO and President of TSX-V listed Los Andes Copper Ltd. a development company with a large copper project located in Chile's most prolific copper belt. At present Mr. Jones is CEO and Director of privately held Next Step Power Corporation, a specialised capital provider and leasing company set to facilitate energy transition to electric.

Jeff Snyder Biography:

Nevada based Mr. Snyder brings a wealth of experience of the full project cycle from resource identification, geo-metallurgy, permitting, engineering, construction and mine execution. Jeff's over 40 years' experience in the mining industry includes production, management, leadership and project development roles with many major mining organizations, including most recently with Centerra Mining, as well as McEwen Mining & Newmont Mining Corporation.

Jeff has spent the majority of his career in the western United States with a particular focus on Nevada based Projects. Jeff received his BSc in Metallurgical Engineering from Montana College of Mineral Science and Technology and in addition to the above throughout his career has worked for Homestake Mining, Allied Nevada, and Ma'aden.

Forward Looking Statements

This announcement contains forward-looking statements relating to expected or anticipated future events and anticipated results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, competition for qualified staff, the regulatory process and actions, technical issues, new legislation, uncertainties resulting from potential delays or changes in plans, uncertainties resulting from working in a new political jurisdiction, uncertainties regarding the results of exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of regulatory and other third party consents and approvals, uncertainties regarding the Company's or any third party's ability to execute and implement future plans, and the occurrence of unexpected events.

Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

For further information visit www.goldenmetalresources.com or contact the following:

Golden Metal Resources plc Oliver Friesen (CEO)	Tel: +44 (0) 20 7583 8304
Cairn Financial Advisers LLP Nominated Adviser Sandy Jamieson/Jo Turner/Louise O'Driscoll	Tel: +44 20 7213 0880
Shard Capital Partners LLP Lead Broker Damon Heath/Erik Woolgar	Tel: +44 (0) 20 7186 9000
First Equity Limited Broker Jonathan Brown/Jason Robertson	Tel: +44 20 7374 2212

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