



Amaroq Minerals

("Amaroq," "Company" or the "Corporation")

Nalunaq Development Video Update

TORONTO, ONTARIO - July 15, 2024 - Amaroq Minerals Ltd. (AIM, TSXV, NASDAQ Iceland: AMRQ), an independent mine development company with a substantial land package of gold and strategic mineral assets in Southern Greenland, is pleased to provide a video update on operations at its cornerstone Nalunaq mine.

The video update of the developments at Nalunaq is available to watch at the below link:

<https://www.youtube.com/watch?v=8tVqKdQED0I>

Eldur Olafsson, CEO of Amaroq Minerals, commented:

"Development activities at Nalunaq continue to advance, as we work towards the milestone of First Gold later this year. We are pleased to share a video update of our latest progress. This week we were also delighted to host Greenland's Prime Minister Múte Bourup Egede on site for a visit to present our progress in person."

Image: Greenland Prime Minister Múte Bourup Egede stands in front of the Nalunaq processing plant last week



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For Company updates:

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Further Information:**About Amaroq Minerals**

Amaroq Minerals' principal business objectives are the identification, acquisition, exploration, and development of gold and strategic metal properties in South Greenland. The Company's principal asset is a 100% interest in the past producing Nalunaq Gold mine which is due to go into production towards the end of 2024. The Company has a portfolio of gold and strategic metal assets in Southern Greenland covering the two known gold belts in the region as well as advanced exploration projects at Stendalen and the Sava Copper Belt exploring for Strategic metals such as Copper, Nickel, Rare Earths and other minerals. Amaroq Minerals is continued under the Business Corporations Act (Ontario) and wholly owns Nalunaq A/S, incorporated under the Greenland Public Companies Act.

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