

15 July 2024

Polar Capital Holdings plc ("Polar Capital" or the "Company")

Notification of Transactions by Persons Discharging Managerial Responsibilities (PDMRs)

Third Vesting of 2019 Long Term Incentive Plan

11 July 2022 was the third anniversary of grant, and the awards granted to Gavin Rochussen, Alexander Black, and Iain Evans under the Long Term Incentive Plan ("LTIP") vested. Details of the original grant on 11 July 2019 are contained in RNS No. 6003F and details of the first two vestings are contained in RNS Nos. 3329S & 9448F.

The terms of the LTIP award provided for vesting in equal tranches on the third, fourth and fifth anniversaries of grant, subject to continued employment and performance conditions.

Second Vesting of 2019 Conditional Award

11 July 2022 was the third anniversary of grant, and the Conditional Awards granted to Samir Ayub and Nicholas Farren under the Company's Executive Incentive Plan vested. Details of the original grant on 11 July 2019 are contained in RNS No. 6708F and details of the first two vestings are contained in RNS Nos. 3329S & 9448F.

The terms of the LTIP award provided for vesting in equal tranches on the third, fourth and fifth anniversaries of grant, subject to continued employment.

11 July 2024 was the fifth anniversary of both the LTIP and the Conditional Awards, and a further tranche of shares were released to the participants. These releases have been satisfied from shares held in the Employee Benefit Trust; at each vesting date there is a sale of sufficient shares to cover tax liabilities.

As the fifth anniversary of grant has now been reached, the net number of shares retained from the first and second vestings under the Holding Period, along with the net shares from the third vesting on 11 July 2024, have been released to the PDMRs.

Details of the third vesting of the 2019 LTIP and Conditional awards, and the sale of shares for each PDMR are provided below:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Gavin Rochussen
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Polar Capital Holdings plc
b)	LEI	5493000XX7YE1947B825
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 2.5p each
	Identification code	GB00B1GCLT25
b)	Nature of the transaction	Acquisition of an interest in the shares of the Company on

		vesting of one third of the 2019 LTIP Award					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil</td><td>115,610</td></tr></table>		Price(s)	Volume(s)	Nil	115,610
Price(s)	Volume(s)						
Nil	115,610						
d)	Aggregated information	Single transaction as in 4 c) above					
e)	Date of the transaction	11-07-2024					
f)	Place of the transaction	Outside a trading venue					

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Gavin Rochussen					
2	Reason for the notification						
a)	Position/status	Chief Executive Officer					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Polar Capital Holdings plc					
b)	LEI	549300OXX7YE1947B825					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 2.5p each GB00B1GCLT25					
b)	Nature of the transaction	Sale of shares of the Company on vesting of one third of the 2019 LTIP Award					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>600.00p</td><td>63,111</td></tr></table>		Price(s)	Volume(s)	600.00p	63,111
Price(s)	Volume(s)						
600.00p	63,111						
d)	Aggregated information	Single transaction as in 4 c) above					
e)	Date of the transaction	12-07-2024					
f)	Place of the transaction	London Stock Exchange, AIM					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Samir Ayub
2	Reason for the notification	
a)	Position/status	Finance Director
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Polar Capital Holdings plc
b)	LEI	549300OXX7YE1947B825
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 2.5p each GB00B1GCLT25
b)	Nature of the transaction	Acquisition of an interest in the shares of the Company on

		vesting of one third of the 2019 conditional award					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil</td><td>3,334</td></tr></table>		Price(s)	Volume(s)	Nil	3,334
Price(s)	Volume(s)						
Nil	3,334						
d)	Aggregated information	Single transaction as in 4 c) above					
e)	Date of the transaction	11-07-2024					
f)	Place of the transaction	Outside a trading venue					

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Samir Ayub					
2	Reason for the notification						
a)	Position/status	Finance Director					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Polar Capital Holdings plc					
b)	LEI	5493000XX7YE1947B825					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 2.5p each GB00B1GCLT25					
b)	Nature of the transaction	Sale of shares of the Company on vesting of one third of the 2019 conditional award					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>600.00p</td><td>1,820</td></tr></table>		Price(s)	Volume(s)	600.00p	1,820
Price(s)	Volume(s)						
600.00p	1,820						
d)	Aggregated information	Single transaction as in 4 c) above					
e)	Date of the transaction	12-07-2024					
f)	Place of the transaction	London Stock Exchange, AIM					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Alexander Black
2	Reason for the notification	
a)	Position/status	Chief Investment Officer
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Polar Capital Holdings plc
b)	LEI	5493000XX7YE1947B825
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 2.5p each GB00B1GCLT25
b)	Nature of the transaction	Acquisition of an interest in the shares of the Company on vesting of one third of the 2019 LTIP Award

c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil</td><td>14,530</td></tr></table>	Price(s)	Volume(s)	Nil	14,530
Price(s)	Volume(s)					
Nil	14,530					
e)	Date of the transaction	11-07-2024				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Alexander Black					
2	Reason for the notification						
a)	Position/status	Chief Investment Officer					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Polar Capital Holdings plc					
b)	LEI	549300OXX7YE1947B825					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 2.5p each GB00B1GCLT25					
b)	Nature of the transaction	Sale of shares of the Company on vesting of one third of the 2019 LTIP Award					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>600.00p</td><td>7,932</td></tr></table>		Price(s)	Volume(s)	600.00p	7,932
Price(s)	Volume(s)						
600.00p	7,932						
d)	Aggregated information	Single transaction as in 4 c) above					
e)	Date of the transaction	12-07-2024					
f)	Place of the transaction	London Stock Exchange, AIM					

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Iain Evans			
2	Reason for the notification				
a)	Position/status	Global Head of Distribution			
b)	Initial notification /Amendment	Initial Notification			
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
a)	Name	Polar Capital Holdings plc			
b)	LEI	549300OXX7YE1947B825			
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 2.5p each GB00B1GCLT25			
b)	Nature of the transaction	Acquisition of an interest in the shares of the Company on vesting of one third of the 2019 LTIP Award			
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr></table>		Price(s)	Volume(s)
Price(s)	Volume(s)				

		<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil</td><td>58,120</td></tr></table>	Price(s)	Volume(s)	Nil	58,120
Price(s)	Volume(s)					
Nil	58,120					
e)	Date of the transaction	11-07-2024				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Iain Evans					
2	Reason for the notification						
a)	Position/status	Global Head of Distribution					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Polar Capital Holdings plc					
b)	LEI	5493000XX7YE1947B825					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 2.5p each GB00B1GCLT25					
b)	Nature of the transaction	Sale of shares of the Company on vesting of one third of the 2019 LTIP Award					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>600.00p</td><td>31,728</td></tr></table>		Price(s)	Volume(s)	600.00p	31,728
Price(s)	Volume(s)						
600.00p	31,728						
d)	Aggregated information	Single transaction as in 4 c) above					
e)	Date of the transaction	12-07-2024					
f)	Place of the transaction	London Stock Exchange, AIM					

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Nicholas Farren					
2	Reason for the notification						
a)	Position/status	Chief Operating Officer					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Polar Capital Holdings plc					
b)	LEI	5493000XX7YE1947B825					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
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	Identification code	GB00B1GCLT25					
b)	Nature of the transaction	Acquisition of an interest in the shares of the Company on vesting of one third of the 2019 conditional award					
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Price(s)	Volume(s)						
Nil	3,334						

e)	Date of the transaction	11-07-2024
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Nicholas Farren				
2	Reason for the notification					
a)	Position/status	Chief Operating Officer				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Polar Capital Holdings plc				
b)	LEI	5493000XX7YE1947B825				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 2.5p each GB00B1GCLT25				
b)	Nature of the transaction	Sale of shares of the Company on vesting of one third of the 2019 LTIP Award				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>600.00p</td><td>1,820</td></tr> </tbody> </table>	Price(s)	Volume(s)	600.00p	1,820
Price(s)	Volume(s)					
600.00p	1,820					
d)	Aggregated information	Single transaction as in 4 c) above				
e)	Date of the transaction	12-07-2024				
f)	Place of the transaction	London Stock Exchange, AIM				

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