

16 July 2024

Palace Capital plc
("Palace Capital" or the "Company")
Transaction in own shares

The Company announces that it has purchased the following number of its ordinary shares of 10 pence each in the capital of the Company (the "**Ordinary Shares**") through Numis Securities Limited ("**Deutsche Numis**") in line with the tender offer announced on 13 June 2024 (the "**Tender Offer**"). The below purchase concludes the Tender Offer purchases. Following the over subscription for the Tender Offer, Qualifying Shareholders who applied for more than their Guaranteed Entitlement were scaled down to 2.7977% above the Guaranteed Entitlement that such Qualifying Shareholders tendered.

Date of purchase: 16 July 2024

Number of Ordinary Shares purchased: 8,667,760 (eight million, six hundred and sixty seven, seven hundred and sixty) Ordinary Shares

Highest price paid per Ordinary Share: 250.0 pence / Lowest price paid per Ordinary Share: 250.0 pence

Average price paid per Ordinary Share: 250.0 pence

The Company has cancelled these Ordinary Shares. No shares are held in treasury.

Following the above purchase, the total number of shares in issue is 28,892,535 ordinary shares of 10 pence each in the capital of the Company (and no shares are held in treasury). This number represents the total voting rights in the Company and may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

For further information please contact:

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