

Tissue Regenix Group plc
('Tissue Regenix', the 'Group' or the 'Company')

Half-Year Trading Update
and Notice of Results

Tissue Regenix Group (AIM:TRX), the regenerative medical devices company, provides an unaudited trading update for the six months ended 30 June 2024 (the 'Period').

The Board is delighted to announce that trading in the first half of 2024 has been strong, and remains in line with the Board's expectations. Group revenues for the Period are expected to be approximately \$16.4 million (H1 2023: \$14.1m), representing a 16% increase from the prior year and setting a record first half for the Group. Furthermore, this performance marks the seventh consecutive reporting period of growth for the Group, which gives the Board confidence in the future performance of the Group.

In the first six months of 2024, the BioRinse® segment continued to deliver solid growth driven by increased efficiencies, while the commercial reorganisation of the dCELL® segment continued to show benefits, demonstrating robust growth within the Period.

Having announced our first year of adjusted EBITDA* profitability in 2023, the Group expects to achieve growth in adjusted EBITDA for the first half of 2024 as compared with the prior year period.

The Group's cash position remains sufficient to support the current business expansion plans.

Daniel Lee, Chief Executive Officer, Tissue Regenix, comments: *"After delivering maiden profitability with our FY 2023 numbers, it is particularly pleasing to announce another period of progress, not only financially but also operationally. Our 4S strategy continues to deliver benefits, and our tactical growth pillars should drive further growth and deliver the results that are expected by our stakeholders. We are firmly committed and confident in keeping Tissue Regenix on its positive trajectory, which began in 2021."*

Notice of Results

The Group will publish its interim results on Tuesday, 10 September 2024.

* Adjusted EBITDA: profit before interest, taxes, depreciation, amortisation and share-based payments

For more information:

Tissue Regenix Group plc
Daniel Lee, Chief Executive Officer
David Cocke, Chief Financial Officer

www.tissueregenix.com
via Walbrook PR

Cavendish Capital Markets Limited (Nominated Adviser and Broker)
Emily Watts/Geoff Nash/George Dollemore - Corporate Finance
Nigel Birks/Harriet Ward - ECM

Walbrook PR (Financial PR and IR)
Charlotte Edgar / Alice Woodings

Tel: +44 (0)20 7933 8780

TissueRegenix@walbrookpr.com

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation 'MAR' EU no. 596/2014. Upon the publication of this announcement via the Regulatory Information Service 'RIS', this inside information is now considered to be in the public domain.

About Tissue Regenix (www.tissueregenix.com)

Tissue Regenix is a leading medical device company in regenerative medicine. The Company's patented decellularisation technology (dCELL®) removes DNA and other cellular material from animal and human soft tissue, leaving an acellular tissue scaffold not rejected by the patient's body that can be used to repair diseased or damaged body structures. Current applications address many crucial clinical needs in sports medicine, foot and ankle injuries and wound care.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

TSTZELFFZDLLBBK