

16 July 2024

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Announcement relating to Premium Income

China Pacific Insurance (Group) Co., Ltd. (the "**Company**" or "**CPIC**") today announces that, for the period between 1 January 2024 and 30 June 2024, the accumulated primary premium income of China Pacific Life Insurance Co., Ltd. ("**CPIC Life**"), a subsidiary of the Company, amounted to RMB153.159 billion, representing a year-on-year decrease of 1.2% and the accumulated primary premium income of China Pacific Property Insurance Co., Ltd. ("**CPIC P/C**"), a subsidiary of the Company, amounted to RMB113.028 billion, representing a year-on-year increase of 7.7%. The details are set out below:

Unit: RMB million

CPIC Life	January to June 2024	Year-on-year change
Accumulated primary premium income	153,159	-1.2%
Agency channel	121,822	-0.4%
New policies	19,727	3.4%
Regular premium business	18,194	4.0%
Renewed policies	102,095	-1.1%
Bancassurance channel	21,226	1.3%
New policies	13,294	-29.7%
Renewed policies	7,932	288.3%
Group channel	9,929	-14.4%
New policies	8,757	-21.1%
Renewed policies	1,172	133.3%
Other channels	182	14.4%

Unit: RMB million

CPIC P/C	January to June 2024	Year-on-year change
Accumulated primary premium income	113,028	7.7%
Automobile insurance	52,167	2.8%
Non-automobile insurance	60,861	12.3%

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated primary premium income referred to above is unaudited. Investors are advised to take note. Announcement is hereby given.

Notes:

1. The primary premium income was prepared in accordance with the PRC Accounting Standards for Business Enterprises No. 25 - Original Insurance Contracts (Cai Kuai [2006] No.3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China.

2. The accumulated primary premium income of China Pacific Property Insurance Co., Ltd. is the consolidated data including that of Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board of Directors
China Pacific Insurance (Group) Co., Ltd.
FU Fan

About CPIC

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.

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