

16 July 2024

**National Grid plc ('National Grid' or 'Company')**

**Notification of Transactions of Persons Discharging Managerial Responsibilities ('PDMRs')**

This announcement is made in accordance with Article 19 of the Market Abuse Regulation (MAR) and relates to the following Executive Directors and PDMRs being granted awards under the Company's Annual Performance Plan (APP) on 15 July 2024, which relates to a percentage of the award for 2023/24 being paid in shares, and which (after tax on the gross award) must be retained until the shareholding requirement is met, and in any event for two years after receipt. This award is subject to clawback and malus provisions.

For further details of the APP, please see the Company's 2023/24 Annual Report and Accounts.

In accordance with MAR the relevant Financial Conduct Authority (FCA) notifications are set out below.

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Andy Agg					
2	Reason for the notification						
a)	Position/status	Chief Financial Officer					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	National Grid plc					
b)	LEI	8R95QZMKZLJX5Q2XR704					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 12 204/473p each  GB00BDR05C01					
b)	Nature of the transaction	Under the National Grid plc Annual Performance Plan (APP) Ordinary shares were purchased in the market, which relates to 50% of the APP for 2023/24 being paid in shares.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP 9.44607</td><td>18,915</td></tr></table>		Price(s)	Volume(s)	GBP 9.44607	18,915
Price(s)	Volume(s)						
GBP 9.44607	18,915						
d)	Aggregated information  - Aggregated volume  - Price						
e)	Date of the transaction	2024.07.15					

e)	Date of the transaction	
f)	Place of the transaction	London Stock Exchange (XLON)

<b>1 Details of the person discharging managerial responsibilities / person closely associated</b>							
a)	<table border="1"> <tr> <td>Name</td> <td>Justine Campbell</td> </tr> </table>	Name	Justine Campbell				
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<b>2 Reason for the notification</b>							
a)	<table border="1"> <tr> <td>Position/status</td> <td>Group Chief Legal Officer</td> </tr> </table>	Position/status	Group Chief Legal Officer				
Position/status	Group Chief Legal Officer						
b)	<table border="1"> <tr> <td>Initial notification /Amendment</td> <td>Initial notification</td> </tr> </table>	Initial notification /Amendment	Initial notification				
Initial notification /Amendment	Initial notification						
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	<table border="1"> <tr> <td>Name</td> <td>National Grid plc</td> </tr> </table>	Name	National Grid plc				
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b)	<table border="1"> <tr> <td>LEI</td> <td>8R95QZMKZLJX5Q2XR704</td> </tr> </table>	LEI	8R95QZMKZLJX5Q2XR704				
LEI	8R95QZMKZLJX5Q2XR704						
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	<table border="1"> <tr> <td>Description of the financial instrument, type of instrument</td> <td>Ordinary shares of 12 204/473p each</td> </tr> <tr> <td>Identification code</td> <td>GB00BDR05C01</td> </tr> </table>	Description of the financial instrument, type of instrument	Ordinary shares of 12 204/473p each	Identification code	GB00BDR05C01		
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Identification code	GB00BDR05C01						
b)	<table border="1"> <tr> <td>Nature of the transaction</td> <td>Under the National Grid plc Annual Performance Plan (APP) Ordinary shares were purchased in the market, which relates to 33.33% of the APP for 2023/24 being paid in shares.</td> </tr> </table>	Nature of the transaction	Under the National Grid plc Annual Performance Plan (APP) Ordinary shares were purchased in the market, which relates to 33.33% of the APP for 2023/24 being paid in shares.				
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c)	<table border="1"> <tr> <td>Price(s) and volume(s)</td> <td> <table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 9.44607</td> <td>5,872</td> </tr> </table> </td> </tr> </table>	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 9.44607</td> <td>5,872</td> </tr> </table>	Price(s)	Volume(s)	GBP 9.44607	5,872
Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 9.44607</td> <td>5,872</td> </tr> </table>	Price(s)	Volume(s)	GBP 9.44607	5,872		
Price(s)	Volume(s)						
GBP 9.44607	5,872						
d)	<table border="1"> <tr> <td>Aggregated information</td> <td></td> </tr> <tr> <td>- Aggregated volume</td> <td></td> </tr> <tr> <td>- Price</td> <td></td> </tr> </table>	Aggregated information		- Aggregated volume		- Price	
Aggregated information							
- Aggregated volume							
- Price							
e)	<table border="1"> <tr> <td>Date of the transaction</td> <td>2024.07.15</td> </tr> </table>	Date of the transaction	2024.07.15				
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f)	<table border="1"> <tr> <td>Place of the transaction</td> <td>London Stock Exchange (XLON)</td> </tr> </table>	Place of the transaction	London Stock Exchange (XLON)				
Place of the transaction	London Stock Exchange (XLON)						

<b>1 Details of the person discharging managerial responsibilities / person closely associated</b>			
a)	<table border="1"> <tr> <td>Name</td> <td>John Pettigrew</td> </tr> </table>	Name	John Pettigrew
Name	John Pettigrew		
<b>2 Reason for the notification</b>			
a)	<table border="1"> <tr> <td>Position/status</td> <td>Chief Executive</td> </tr> </table>	Position/status	Chief Executive
Position/status	Chief Executive		

b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	National Grid plc					
b)	LEI	8R95QZMKZLJX5Q2XR704					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 12 204/473p each  GB00BDR05C01					
b)	Nature of the transaction	Under the National Grid plc Annual Performance Plan (APP) Ordinary shares were purchased in the market, which relates to 50% of the APP for 2023/24 being paid in shares.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP 9.44607</td><td>29,806</td></tr></table>		Price(s)	Volume(s)	GBP 9.44607	29,806
Price(s)	Volume(s)						
GBP 9.44607	29,806						
d)	Aggregated information  - Aggregated volume  - Price						
e)	Date of the transaction	2024.07.15					
f)	Place of the transaction	London Stock Exchange (XLON)					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ben Wilson
2	Reason for the notification	
a)	Position/status	Chief Strategy and Regulation Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	National Grid plc
b)	LEI	8R95QZMKZLJX5Q2XR704
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 12 204/473p each  GB00BDR05C01					
b)	Nature of the transaction	Under the National Grid plc Annual Performance Plan (APP) Ordinary shares were purchased in the market, which relates to 33.33% of the APP for 2023/24 being paid in shares.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>GBP 9.44607</td><td>5,706</td></tr></table>		Price(s)	Volume(s)	GBP 9.44607	5,706
Price(s)	Volume(s)						
GBP 9.44607	5,706						
d)	Aggregated information  - Aggregated volume  - Price						
e)	Date of the transaction	2024.07.15					
f)	Place of the transaction	London Stock Exchange (XLON)					

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Will Serle				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief People and Culture Officer				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	National Grid plc				
b)	LEI	8R95QZMKZLJX5Q2XR704				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
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b)	Nature of the transaction	Under the National Grid plc Annual Performance Plan (APP) Ordinary shares were purchased in the market, which relates to 33.33% of the APP for 2023/24 being paid in shares.				
c)	Price(s) and volume(s)	<table> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>GBP 9.44607</td><td>4,969</td></tr> </table>	Price(s)	Volume(s)	GBP 9.44607	4,969
Price(s)	Volume(s)					
GBP 9.44607	4,969					
d)	Aggregated information					

	- Aggregated volume	
	- Price	
e)	Date of the transaction	2024.07.15
f)	Place of the transaction	London Stock Exchange (XLON)

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>						
a)	Name	Courtney Geduldig					
<b>2</b>	<b>Reason for the notification</b>						
a)	Position/status	Chief Corporate Affairs Officer					
b)	Initial notification /Amendment	Initial notification					
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	National Grid plc					
b)	LEI	8R95QZMKZLJX5Q2XR704					
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument	American Depositary Shares					
	Identification code	US 6362744095					
b)	Nature of the transaction	Under the National Grid plc Annual Performance Plan (APP) American Depositary Shares (ADS) were purchased in the market, which relates to 33.33% of the APP for 2023/24 being paid in shares.					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>USD 61.55</td> <td>241</td> </tr> </table>		Price(s)	Volume(s)	USD 61.55	241
Price(s)	Volume(s)						
USD 61.55	241						
d)	Aggregated information						
	- Aggregated volume						
	- Price						
e)	Date of the transaction	2024.07.15					
f)	Place of the transaction	Outside of a Trading Venue					

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