

17 July 2024

Premier African Minerals Limited

Zulu Lithium Plant Update

Premier African Minerals Limited ("Premier" or the "Company") is pleased to provide an update on the commissioning progress following the completed installation of the scrubber unit at the Zulu Lithium and Tantalum Project ("Zulu") as announced on the 12 July 2024.

The commissioning of the newly installed scrubber unit is ongoing. Premier is encouraged with preliminary results that indicate a lower loss of spodumene to tailings and improving grades to concentrate cells, with longer production runs. As commissioning continues and production runs are extended this trend is expected to continue.

George Roach, CEO, commented, "The scrubber unit was assembled and had power on less than a week ago. Commissioning includes adjustments and setting of instrumentation, inlet and discharge valves, level controllers, flow rates and densities of slurries, and it is important to note that the process to fully integrate the scrubber is not just a "plug and play".

We are already seeing encouraging results and good progress to date with the scrubber unit."

ENPROTEC

ENPROTEC have reviewed and approved this release to the extent that reference is made to the commissioning of the scrubber unit and expected performance of the scrubber unit.

ENPROTEC is a Multi-disciplinary Engineering Applications Group that Offers End-to-end Solutions to the Mining & Mineral Processing Industry. ENPROTEC aim to extract ore optimally and derive tangible value for its clients from their operations while eliminating environmental risks. ENPROTEC is a global partner in the mineral processing industry, offering a diverse range of solutions and technologies.

Market Abuse Regulations

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK Domestic Law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

The person who arranged the release of this announcement on behalf of the Company was George Roach.

A copy of this announcement is available at the Company's website, www.premierafricanminerals.com

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Nominated Adviser Statement

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Forward Looking Statements

Certain statements in this announcement are or may be deemed to be forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe" "could" "should" "envise" "estimate" "intend" "may" "plan" "will" or the negative of those variations or comparable expressions including references to assumptions. These forward-looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth results of operations performance future capital and other expenditures (including the amount, nature and sources of funding thereof) competitive advantages business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements including risks associated with vulnerability to general economic and business conditions competition environmental and other regulatory changes actions by governmental authorities the availability of capital markets reliance on key personnel uninsured and underinsured losses and other factors many of which are beyond the control of the Company. Although any forward-looking statements contained in this announcement are based upon what the Directors believe to be reasonable assumptions. The Company cannot assure investors that actual results will be consistent with such forward looking statements.

Notes to Editors:

Premier African Minerals Limited (AIM: PREM) is a multi-commodity mining and natural resource development company focused on Southern Africa with its RHA Tungsten and Zulu Lithium projects in Zimbabwe.

The Company has a diverse portfolio of projects, which include tungsten, rare earth elements, lithium and tantalum in Zimbabwe and lithium and gold in Mozambique, encompassing brownfield projects with near-term production potential to

grass-roots exploration. The Company has accepted a share offer by Vortex Limited ("Vortex") for the exchange of Premier's entire 4.8% interest in Circum Minerals Limited ("Circum"), the owners of the Danakil Potash Project in Ethiopia, for a 13.1% interest in the enlarged share capital of Vortex. Vortex has an interest of 36.7% in Circum.

Ends

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