

DCI Advisors Ltd
(the "Company" or "DCI")

Further Shareholder Loan and Related Party Transaction

17 July 2024

The Board of the Company has entered into another loan agreement for €350,000 with Discover Investment Company ("DIC") to provide additional working capital to the Company (the "Shareholder Loan"). DIC has previously entered into a loan agreement with the Company for €350,000 in May 2023. To date, the Company has received 13 loans from different shareholders amounting to approximately €3.46 million. As previously announced, the first six loans made up to September 2023 have identical terms to one another (other than their date of initiation and currency of denomination) and are for a 12-month term bearing an interest rate of 12 per cent. p.a., with no fees payable on disbursement or repayment. Shareholder Loans made after September 2023 have identical terms with the previous loans, except that there is no right of prepayment by the Company and they will therefore last 12 months. The Company's intention is to repay all outstanding Shareholder Loans from the proceeds of the sale of Company assets. When combined with the Shareholder Loans announced previously, all of the Shareholder Loans received to date are now expected to total c.€3.81 million in aggregate.

Related Party Transaction

The new Shareholder Loan agreement has been entered into with DIC who are considered a related party by virtue of Nicolai Huls, Managing Director of the Company, also being a Director of DIC. Accordingly, the entering into of the new Shareholder Loan agreement is deemed to be related party transaction pursuant to AIM Rule 13 of the AIM Rule for Companies. The Company's directors (excluding Nicolai Huls) consider, having consulted with the Company's Nominated Adviser, Cavendish Capital Markets Limited, that the terms of the new Shareholder Loan agreement is fair and reasonable insofar as the shareholders are concerned.

As previously announced, collateral in the form of security over certain Company assets will be put in place using normal commercial terms which will exceed the aggregate value of each of the loans. In addition, the Board has agreed that the Company will guarantee the repayment of the latest loan and all Shareholder Loans received to date. A further announcement will be made once the Company has entered into the new security agreements.

Enquiries

DCI Advisors Ltd Nicolai Huls / Nick Paris, Managing Directors	nickparis@btinternet.com +44 (0) 7738 470550
Cavendish Capital Markets (Nominated Adviser & Broker) James King / Jonny Franklin-Adams / Edward Whiley / Oscar Valeur-Adu (Corporate Finance) Pauline Tribe (Sales)	+44 (0) 20 7220 0500
FIM Capital Limited (Administrator) Lesley Lennon / Grainne Devlin (Corporate Governance)	llennon@fim.co.im / gdevlin@fim.co.im

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rs@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

