

FORM 8.3

**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	Millennium International Management LP
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	International Paper Company
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken: <i>For an opening position disclosure, state the latest practicable date prior to the disclosure</i>	16 th July 2024
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i>	Yes, Smith (DS) plc

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	Common Stock (US4601461035)			
	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	4,156,141	1.197%	1,427,547	0.411%
(2) Cash-settled derivatives:	30,787	0.009%	1,018,465	0.293%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	637,200	0.183%	14,600	0.004%
TOTAL:	4,824,128	1.389%	2,460,612	0.708%

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
----------------------------	---------------	----------------------	----------------

			(USD)
US4601461035	Purchase	80	44.23
US4601461035	Sale	1,003	45.12
US4601461035	Sale	2,494	44.65
US4601461035	Sale	166	45.44
US4601461035	Sale	1,622	44.88
US4601461035	Sale	275	45.23
US4601461035	Sale	744	45.11
US4601461035	Purchase	80	45.21
US4601461035	Sale	120	45.27
US4601461035	Sale	40	45.04
US4601461035	Sale	1,825	45.19
US4601461035	Purchase	143	44.61
US4601461035	Purchase	1	44.62
US4601461035	Sale	600	44.99
US4601461035	Purchase	142	45.47
US4601461035	Sale	160	45.02
US4601461035	Sale	131	45.14
US4601461035	Purchase	2,398	44.75
US4601461035	Sale	372	45.09
US4601461035	Sale	3,042	45.49
US4601461035	Sale	171	44.81
US4601461035	Purchase	316	44.34
US4601461035	Purchase	153	44.64
US4601461035	Purchase	152	44.94
US4601461035	Purchase	300	44.73
US4601461035	Purchase	82	44.24
US4601461035	Purchase	852	44.25
US4601461035	Purchase	243	45.27
US4601461035	Purchase	2	45.19
US4601461035	Purchase	139	44.23
US4601461035	Purchase	46	44.21
US4601461035	Purchase	234	44.36
US4601461035	Purchase	245	44.20
US4601461035	Purchase	116	44.86
US4601461035	Purchase	52	44.84
US4601461035	Purchase	154	44.85
US4601461035	Purchase	2	44.22
US4601461035	Purchase	10	44.12
US4601461035	Purchase	45	44.09
US4601461035	Purchase	248	45.47
US4601461035	Purchase	281	45.02
US4601461035	Purchase	98	45.12
US4601461035	Purchase	147	44.65
US4601461035	Purchase	149	44.72
US4601461035	Purchase	10	45.01
US4601461035	Purchase	50	44.98
US4601461035	Purchase	586	44.95
US4601461035	Purchase	259	44.93
US4601461035	Purchase	100	44.89

US4601461035	Purchase	2	44.08
US4601461035	Purchase	15	44.27
US4601461035	Purchase	2	45.10
US4601461035	Purchase	2	45.15
US4601461035	Purchase	277	44.33
US4601461035	Purchase	103	44.35
US4601461035	Purchase	100	45.17
US4601461035	Purchase	84	44.87
US4601461035	Purchase	3	44.74
US4601461035	Purchase	100	44.51
US4601461035	Purchase	90	45.31
US4601461035	Purchase	257	45.00
US4601461035	Purchase	402	45.34
US4601461035	Purchase	7	45.46
US4601461035	Purchase	337	45.51
US4601461035	Sale	8,348	45.51
US4601461035	Purchase	38	45.53
US4601461035	Purchase	50	45.26
US4601461035	Purchase	51	45.36
US4601461035	Purchase	2	45.33
US4601461035	Purchase	6	45.54
US4601461035	Purchase	99	45.29
US4601461035	Purchase	77	45.50
US4601461035	Purchase	120	45.45
US4601461035	Purchase	140	44.71
US4601461035	Purchase	151	45.41
US4601461035	Purchase	55	44.48
US4601461035	Purchase	169	45.28
US4601461035	Purchase	229	44.49
US4601461035	Purchase	69	44.54
US4601461035	Purchase	206	45.42
US4601461035	Purchase	34	45.55
US4601461035	Sale	2	45.27
US4601461035	Sale	2	44.86
US4601461035	Sale	12	45.12
US4601461035	Sale	12	44.82
US4601461035	Sale	6	45.18
US4601461035	Sale	2	44.96
US4601461035	Sale	5	45.17
US4601461035	Sale	1	45.24
US4601461035	Sale	3	45.30
US4601461035	Sale	14	45.51
US4601461035	Sale	6	45.40
US4601461035	Sale	10	45.32
US4601461035	Sale	1	45.43
US4601461035	Sale	3	45.35
US4601461035	Sale	9	45.50
US4601461035	Purchase	6	44.92
US4601461035	Purchase	1,937	45.08
US4601461035	Purchase	12	45.44

US4601461035	Purchase	300	44.88
US4601461035	Purchase	14	45.27
US4601461035	Purchase	24	45.04
US4601461035	Purchase	303	45.19
US4601461035	Purchase	12	45.47
US4601461035	Purchase	209	45.14
US4601461035	Purchase	330	45.12
US4601461035	Sale	11	45.12
US4601461035	Sale	12	44.82
US4601461035	Purchase	6	45.01
US4601461035	Purchase	553	44.95
US4601461035	Purchase	100	44.91
US4601461035	Purchase	100	45.06
US4601461035	Purchase	5	45.18
US4601461035	Purchase	300	44.97
US4601461035	Purchase	62	45.13
US4601461035	Purchase	200	44.96
US4601461035	Purchase	12	45.20
US4601461035	Purchase	6	45.05
US4601461035	Purchase	100	45.07
US4601461035	Sale	4	44.87
US4601461035	Purchase	27	45.31
US4601461035	Purchase	11	45.46
US4601461035	Purchase	13	45.51
US4601461035	Sale	6,772	45.51
US4601461035	Purchase	5	45.53
US4601461035	Purchase	39	45.26
US4601461035	Purchase	3	45.40
US4601461035	Purchase	300	45.35
US4601461035	Purchase	27	45.29
US4601461035	Purchase	4	45.50
US4601461035	Purchase	12	45.45
US4601461035	Purchase	206	45.37
US4601461035	Purchase	957	45.41
US4601461035	Purchase	846	45.28
US4601461035	Purchase	6	45.56
US4601461035	Purchase	5	45.57
US4601461035	Purchase	2	45.55
US4601461035	Purchase	100	44.64
US4601461035	Purchase	1,316	44.94
US4601461035	Sale	322	44.94
US4601461035	Purchase	1,400	44.92
US4601461035	Purchase	1,398	45.08
US4601461035	Purchase	6,391	45.44
US4601461035	Purchase	551	44.88
US4601461035	Purchase	100	45.23
US4601461035	Purchase	2,126	44.25
US4601461035	Sale	100	44.25
US4601461035	Purchase	800	45.11
US4601461035	Purchase	100	45.21

US4601461035	Purchase	500	45.27
US4601461035	Purchase	2	45.04
US4601461035	Purchase	515	45.19
US4601461035	Sale	200	44.10
US4601461035	Sale	59	44.26
US4601461035	Purchase	100	44.21
US4601461035	Sale	13	44.07
US4601461035	Purchase	284	44.15
US4601461035	Purchase	100	44.20
US4601461035	Purchase	2,799	44.86
US4601461035	Purchase	14	44.80
US4601461035	Purchase	100	44.85
US4601461035	Purchase	365	44.16
US4601461035	Sale	200	44.16
US4601461035	Purchase	100	44.62
US4601461035	Purchase	100	44.06
US4601461035	Purchase	100	44.12
US4601461035	Purchase	200	44.19
US4601461035	Purchase	779	44.99
US4601461035	Purchase	3,285	45.47
US4601461035	Sale	101	45.02
US4601461035	Purchase	607	45.14
US4601461035	Purchase	900	44.75
US4601461035	Purchase	1,370	45.12
US4601461035	Purchase	475	44.82
US4601461035	Purchase	434	45.01
US4601461035	Sale	190	45.01
US4601461035	Purchase	3,214	44.98
US4601461035	Purchase	5,806	44.95
US4601461035	Purchase	2,118	44.93
US4601461035	Purchase	200	44.91
US4601461035	Purchase	3,847	44.89
US4601461035	Purchase	653	45.09
US4601461035	Purchase	300	45.49
US4601461035	Purchase	617	45.10
US4601461035	Purchase	120	45.06
US4601461035	Purchase	100	45.18
US4601461035	Purchase	336	45.15
US4601461035	Sale	357	44.97
US4601461035	Purchase	600	44.81
US4601461035	Purchase	492	45.13
US4601461035	Purchase	2,244	44.90
US4601461035	Purchase	255	44.96
US4601461035	Purchase	2,216	45.05
US4601461035	Purchase	200	45.07
US4601461035	Purchase	1,687	45.17
US4601461035	Sale	234	44.13
US4601461035	Purchase	300	44.67
US4601461035	Purchase	3,913	44.87
US4601461035	Purchase	300	44.78

US4601461035	Purchase	24	45.03
US4601461035	Purchase	100	45.24
US4601461035	Purchase	200	45.30
US4601461035	Purchase	126	45.00
US4601461035	Sale	165	45.00
US4601461035	Purchase	3,292	45.34
US4601461035	Purchase	757	45.38
US4601461035	Purchase	51	45.46
US4601461035	Purchase	12,421	45.51
US4601461035	Purchase	46	45.53
US4601461035	Purchase	367	45.52
US4601461035	Purchase	512	45.36
US4601461035	Purchase	300	45.40
US4601461035	Purchase	1,374	45.32
US4601461035	Purchase	1,147	45.33
US4601461035	Purchase	3,261	45.43
US4601461035	Purchase	512	45.35
US4601461035	Purchase	403	45.29
US4601461035	Purchase	400	45.50
US4601461035	Purchase	960	45.39
US4601461035	Purchase	917	45.45
US4601461035	Purchase	114	45.37
US4601461035	Purchase	400	45.25
US4601461035	Purchase	6,741	45.41
US4601461035	Purchase	100	45.22
US4601461035	Purchase	1,408	45.28
US4601461035	Purchase	498	45.48
US4601461035	Purchase	100	45.56
US4601461035	Purchase	11,245	45.42
US4601461035	Purchase	102	45.57
US4601461035	Purchase	486	44.94
US4601461035	Purchase	2	44.73
US4601461035	Purchase	201	44.92
US4601461035	Purchase	161	45.08
US4601461035	Sale	1	45.08
US4601461035	Sale	19	45.44
US4601461035	Purchase	34	44.24
US4601461035	Sale	19	44.24
US4601461035	Purchase	100	45.23
US4601461035	Sale	2	45.23
US4601461035	Purchase	22	44.25
US4601461035	Sale	840	44.25
US4601461035	Purchase	347	45.11
US4601461035	Purchase	28	45.21
US4601461035	Purchase	41	45.04
US4601461035	Purchase	100	44.10
US4601461035	Purchase	95	44.23
US4601461035	Purchase	100	44.21
US4601461035	Sale	11	44.21
US4601461035	Purchase	96	44.50

US4601461035	Purchase	28	44.86
US4601461035	Sale	10	44.86
US4601461035	Purchase	5	44.80
US4601461035	Purchase	100	44.84
US4601461035	Sale	4	44.84
US4601461035	Purchase	10	44.85
US4601461035	Sale	5	44.85
US4601461035	Purchase	92	44.79
US4601461035	Sale	10	44.79
US4601461035	Purchase	1	44.22
US4601461035	Purchase	100	44.99
US4601461035	Sale	34	45.47
US4601461035	Purchase	367	45.02
US4601461035	Purchase	80	45.14
US4601461035	Sale	4	45.12
US4601461035	Purchase	8	44.65
US4601461035	Purchase	68	44.82
US4601461035	Sale	15	44.82
US4601461035	Purchase	31	45.01
US4601461035	Sale	28	45.01
US4601461035	Sale	43	44.98
US4601461035	Purchase	206	44.95
US4601461035	Purchase	167	44.93
US4601461035	Purchase	51	44.17
US4601461035	Purchase	299	44.91
US4601461035	Purchase	153	44.89
US4601461035	Sale	105	44.89
US4601461035	Sale	24	45.09
US4601461035	Sale	132	45.49
US4601461035	Purchase	68	44.27
US4601461035	Purchase	58	45.10
US4601461035	Sale	4	45.10
US4601461035	Sale	269	44.83
US4601461035	Purchase	1	45.18
US4601461035	Sale	44	45.18
US4601461035	Purchase	33	44.97
US4601461035	Sale	29	44.97
US4601461035	Purchase	11	45.13
US4601461035	Purchase	13	44.90
US4601461035	Sale	50	45.16
US4601461035	Purchase	87	44.96
US4601461035	Purchase	47	45.20
US4601461035	Purchase	524	45.05
US4601461035	Purchase	129	45.07
US4601461035	Purchase	28	45.17
US4601461035	Purchase	34	44.76
US4601461035	Purchase	97	44.87
US4601461035	Sale	45	44.74
US4601461035	Purchase	169	45.03
US4601461035	Sale	659	45.03

US4601461035	Purchase	20	45.31
US4601461035	Purchase	1	45.46
US4601461035	Sale	51	45.46
US4601461035	Purchase	14,442	45.51
US4601461035	Sale	26,304	45.51
US4601461035	Sale	691	45.53
US4601461035	Purchase	223	45.52
US4601461035	Sale	1,083	45.52
US4601461035	Sale	359	45.43
US4601461035	Sale	978	45.35
US4601461035	Purchase	8	45.54
US4601461035	Purchase	161	45.29
US4601461035	Sale	2,058	45.50
US4601461035	Purchase	4	45.39
US4601461035	Sale	84	45.45
US4601461035	Purchase	6	45.37
US4601461035	Purchase	54	44.68
US4601461035	Purchase	387	44.48
US4601461035	Sale	409	45.48
US4601461035	Purchase	2	45.56
US4601461035	Sale	19	45.56
US4601461035	Purchase	6	45.42
US4601461035	Sale	8	45.57
US4601461035	Purchase	64	45.55
US4601461035	Sale	281	45.55
US4601461035	Sale	8	45.58
US4601461035	Purchase	100	44.34
US4601461035	Purchase	145	44.94
US4601461035	Purchase	17	44.73
US4601461035	Purchase	312	44.92
US4601461035	Purchase	2,814	45.08
US4601461035	Sale	2,936	45.08
US4601461035	Purchase	1,307	45.44
US4601461035	Purchase	13	44.24
US4601461035	Sale	606	45.23
US4601461035	Sale	420	44.25
US4601461035	Purchase	2,170	45.11
US4601461035	Sale	2,613	45.11
US4601461035	Purchase	100	45.21
US4601461035	Purchase	100	45.04
US4601461035	Sale	6,381	45.04
US4601461035	Purchase	20	45.19
US4601461035	Purchase	4	44.15
US4601461035	Purchase	5	44.56
US4601461035	Purchase	600	44.99
US4601461035	Purchase	1,305	45.47
US4601461035	Sale	200	45.47
US4601461035	Purchase	754	45.02
US4601461035	Sale	2	45.02
US4601461035	Purchase	499	45.14

US4601461035	Sale	27	45.14
US4601461035	Purchase	3,351	45.12
US4601461035	Purchase	139	44.82
US4601461035	Purchase	1,040	44.98
US4601461035	Purchase	200	44.95
US4601461035	Purchase	305	44.93
US4601461035	Purchase	1,437	44.91
US4601461035	Purchase	102	44.89
US4601461035	Purchase	100	44.08
US4601461035	Purchase	326	45.09
US4601461035	Sale	254	45.09
US4601461035	Purchase	561	45.49
US4601461035	Purchase	1,079	45.10
US4601461035	Sale	112	45.10
US4601461035	Purchase	508	45.06
US4601461035	Sale	154	45.06
US4601461035	Purchase	60	44.83
US4601461035	Purchase	264	45.18
US4601461035	Sale	1	45.18
US4601461035	Purchase	650	45.15
US4601461035	Sale	99	45.15
US4601461035	Purchase	100	44.97
US4601461035	Purchase	303	44.81
US4601461035	Purchase	508	45.13
US4601461035	Sale	112	45.13
US4601461035	Purchase	400	44.90
US4601461035	Purchase	162	45.16
US4601461035	Purchase	795	44.96
US4601461035	Sale	1,600	44.96
US4601461035	Purchase	142	45.20
US4601461035	Purchase	200	45.05
US4601461035	Purchase	5,200	45.07
US4601461035	Sale	1,400	45.07
US4601461035	Purchase	1,000	45.17
US4601461035	Purchase	100	44.53
US4601461035	Purchase	58	44.87
US4601461035	Purchase	147	45.03
US4601461035	Sale	5,814	45.03
US4601461035	Purchase	6	44.69
US4601461035	Purchase	103	44.51
US4601461035	Purchase	800	45.24
US4601461035	Sale	98	45.24
US4601461035	Purchase	572	45.30
US4601461035	Sale	1,676	45.30
US4601461035	Purchase	127	45.31
US4601461035	Sale	4,335	45.31
US4601461035	Purchase	1,315	45.00
US4601461035	Sale	2,440	45.00
US4601461035	Purchase	100	45.34
US4601461035	Purchase	1,353	45.38

US4601461035	Sale	2,015	45.38
US4601461035	Purchase	922	45.46
US4601461035	Purchase	7,311	45.51
US4601461035	Sale	14,368	45.51
US4601461035	Purchase	230	45.53
US4601461035	Purchase	594	45.52
US4601461035	Sale	922	45.26
US4601461035	Purchase	400	45.36
US4601461035	Sale	1,901	45.36
US4601461035	Purchase	603	45.40
US4601461035	Sale	7,564	45.32
US4601461035	Sale	180	45.33
US4601461035	Purchase	274	45.43
US4601461035	Sale	10,897	45.43
US4601461035	Purchase	261	45.54
US4601461035	Sale	100	45.54
US4601461035	Purchase	400	45.29
US4601461035	Purchase	2,765	45.50
US4601461035	Purchase	1,081	45.39
US4601461035	Purchase	2,300	45.45
US4601461035	Sale	3	45.45
US4601461035	Purchase	2,919	45.37
US4601461035	Sale	1,621	45.37
US4601461035	Sale	1,200	45.25
US4601461035	Sale	1,359	45.41
US4601461035	Purchase	120	45.22
US4601461035	Purchase	4,064	45.48
US4601461035	Sale	17,300	45.48
US4601461035	Purchase	30	45.56
US4601461035	Purchase	216	45.42
US4601461035	Purchase	200	45.57
US4601461035	Purchase	48	45.55
US4601461035	Sale	10,000	45.26
US4601461035	Purchase	12,273	45.51
US4601461035	Sale	267	45.47
US4601461035	Sale	17	45.49
US4601461035	Sale	1,555	45.51
US4601461035	Sale	55	45.53
US4601461035	Sale	294	45.52
US4601461035	Sale	30	45.50
US4601461035	Sale	38	45.45
US4601461035	Sale	17	45.48
US4601461035	Sale	197	45.51
US4601461035	Purchase	66,038	45.04
US4601461035	Purchase	12,467	44.86
US4601461035	Purchase	26	44.73
US4601461035	Purchase	400	44.52
US4601461035	Purchase	607	44.55
US4601461035	Purchase	800	44.40
US4601461035	Purchase	9	45.23

US4601461035	Purchase	800	44.28
US4601461035	Purchase	26	44.86
US4601461035	Purchase	200	44.80
US4601461035	Purchase	180	44.79
US4601461035	Purchase	86	44.67
US4601461035	Purchase	200	44.53
US4601461035	Purchase	14	44.87
US4601461035	Purchase	78	44.78
US4601461035	Purchase	66	44.51
US4601461035	Purchase	5	45.24
US4601461035	Purchase	80	45.34
US4601461035	Purchase	32	45.46
US4601461035	Sale	4,080	45.51
US4601461035	Purchase	26	44.70
US4601461035	Purchase	32	45.36
US4601461035	Purchase	16	45.33
US4601461035	Purchase	14	45.45
US4601461035	Purchase	100	45.37
US4601461035	Purchase	28	45.25
US4601461035	Purchase	48	45.41
US4601461035	Purchase	33	44.48
US4601461035	Purchase	150	44.58
US4601461035	Purchase	24	44.39

(b) Cash-settled derivative transactions

Class of relevant security	Product description <i>e.g. CFD</i>	Nature of dealing <i>e.g. opening/closing a long/short position, increasing/reducing a long/short position</i>	Number of reference securities	Price per unit (USD)
US4601461035	Equity Swap	Increasing a long position	80	44.23
US4601461035	Equity Swap	Reducing a long position	2,494	44.65
US4601461035	Equity Swap	Reducing a long position	1,003	45.12

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description <i>e.g. call option</i>	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit (USD)	Type <i>e.g. American, European etc.</i>	Expiry date	Option money paid/received per unit

(ii) Exercise

Class of relevant security	Product description <i>e.g. call option</i>	Exercising/ exercised against	Number of securities	Exercise price per unit (USD)

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing <i>e.g. subscription, conversion</i>	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i>
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: <i>If there are no such agreements, arrangements or understandings, state "none"</i>
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	YES
Date of disclosure:	17 th July 2024
Contact name:	Stephen Glasper
Telephone number:	+44 203 398 2166

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service and must also be emailed to the Takeover Panel at monitoring@disclosure.org.uk. The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

SUPPLEMENTAL FORM 8 (OPEN POSITIONS)

DETAILS OF OPEN STOCK-SETTLED DERIVATIVE (INCLUDING OPTION) POSITIONS, AGREEMENTS TO PURCHASE OR SELL ETC.

Note 5(i) on Rule 8 of the Takeover Code (the "Code")

1. KEY INFORMATION

Full name of person making disclosure:	Millennium International Management LP
Name of offeror/offeree in relation to whose relevant securities the disclosure relates:	International Paper Company

2. STOCK-SETTLED DERIVATIVES (INCLUDING OPTIONS)

Class of relevant security	Product description <i>e.g. call option</i>	Written or purchased	Number of securities to which option or derivative relates	Exercise price per unit (USD)	Type <i>e.g. American, European etc.</i>	Expiry date
US4601461035	Call Option	Purchased	100	35.00	American	17/01/2025
US4601461035	Call Option	Purchased	300	40.00	American	17/01/2025
US4601461035	Put Option	Purchased	800	32.50	American	17/01/2025
US4601461035	Put Option	Purchased	1,200	35.00	American	19/07/2024
US4601461035	Call Option	Purchased	27,000	37.50	American	19/07/2024
US4601461035	Call Option	Purchased	160,000	42.50	American	20/09/2024
US4601461035	Call Option	Purchased	12,200	45.00	American	17/01/2025
US4601461035	Call Option	Purchased	200,400	45.00	American	18/10/2024
US4601461035	Call Option	Purchased	17,200	45.00	American	20/09/2024
US4601461035	Call Option	Purchased	10,000	50.00	American	20/09/2024

US4601461035	Call Option	Purchased	10,000	47.50	American	20/09/2024
US4601461035	Put Option	Written	200,000	37.50	American	18/10/2024
US4601461035	Put Option	Purchased	12,600	42.50	American	20/09/2024

3. AGREEMENTS TO PURCHASE OR SELL ETC.

Full details should be given so that the nature of the interest or position can be fully understood:

--

It is not necessary to provide details on a Supplemental Form (Open Positions) with regard to cash-settled derivatives.

The currency of all prices and other monetary amounts should be stated.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20240717883110/en/>

Millennium Partners, L.P.

Source: Millennium Partners, L.P.